

## VALUATION SUMMARY

Stocks Undervalued	65.41%	Stocks Overvalued	34.59%
Stocks Undervalued by 20%	33.35%	Stocks Overvalued by 20%	12.56%

ValuEngine currently finds the markets attractive with the majority of stocks covered undervalued according to the research.

## INDEX OVERVIEW

Index	Date	Last Close	MTD	QTD	YTD
S&P 500	5/23/2019	2,822.24	-4.20%	1.36%	12.58%
Dow 30	5/23/2019	25,490.47	-4.15%	-1.64%	9.27%
Nasdaq	5/23/2019	7,628.28	-5.77%	1.27%	14.97%
Russell 2000	5/23/2019	1,501.38	-5.65%	-4.71%	11.33%

## PERFORMANCE HISTORY



## SECTOR AVERAGE COMPARISON

Sector Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio
Oils-Energy	27.42% undervalued	-25.03%	17.78	-0.4221
Basic Materials	17.29% undervalued	-19.27%	20.37	-0.1621
Construction	12.40% undervalued	-12.96%	18.73	0.0782
Transportation	9.64% undervalued	-10.38%	17.48	-0.1112
Retail-Wholesale	8.81% undervalued	-8.88%	21.35	-0.0248
Consumer Discretionary	7.62% undervalued	-7.61%	22.45	0.0452
Medical	6.37% undervalued	-4.72%	28.92	-0.1235
Finance	6.00% undervalued	-5.77%	16.00	0.2086
Auto-Tires-Trucks	4.90% undervalued	-23.35%	12.31	-0.0536
Industrial Products	4.48% undervalued	-3.02%	20.11	0.0707
Multi-Sector Conglomerates	4.14% undervalued	-9.38%	17.75	0.0073
Aerospace	1.34% undervalued	14.90%	23.18	0.2094
Consumer Staples	0.08% overvalued	4.41%	23.59	0.1579
Business Services	1.22% overvalued	-4.79%	23.80	0.0674
Computer and Technology	3.67% overvalued	1.57%	31.14	0.1396
Utilities	4.88% overvalued	7.99%	22.92	0.1420

## TOP INDUSTRIES

Industry Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio	Market Cap (bil)
Other Alt Energy	12.86%	1.64%	30.94	0.1815	1.4732
Elec Power	-6.38%	11.28%	11.57	-0.0489	3.8732
Communications Components	3.57%	2.96%	27.56	-0.0236	3.1669
Internet Software/Svcs	19.91%	10.82%	41.17	0.1063	4.2051
Business Software Svcs/Bpo	10.74%	14.04%	41.75	0.3218	9.0636
Computer-Storage Devices	-17.73%	-13.55%	15.67	-0.2050	3.9097
Transportation-Ship	-15.45%	-22.81%	20.35	-0.5123	0.9330
Medical-Biomed/Genetics	0.94%	-10.14%	32.32	-0.2199	2.2899
Food-Meat Products	30.42%	31.55%	21.08	0.3322	10.7533
Auto Mfrs-Domestic	-14.45%	-5.68%	11.79	-0.0479	19.1015

## STOCK OF THE WEEK - TEAM

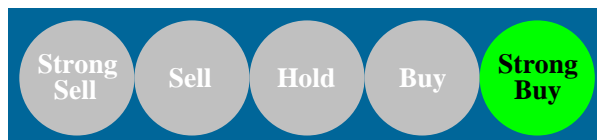
Comapny Name: Atlassian Cp-A

Sector: Computer and Technology

Industry: Internet Software

## ValuEngine Recommendation

ValuEngine recommendation covers more than 5000 companies. The recommendations are based on the proprietary ValuEngine one-year forecast return model output for each individual equity. ValuEngine's Five-Engine rating stocks have an averaged annual return of 13.37% since 2002.



## Data Summary

Trade Date: May 23, 2019	Last Close: \$127.26	Avg Volume: 1760266
1-Yr Forecast: 14.45%	Valuation: 112.95%	1-Yr Momentum: 102.19%
Trailing P/E: 68,322,193,408.00	Forward P/E: 4,242.00	PEG Ratio: 42.42
Market Cap (bil): \$6.73	EPS Growth: 1610612700.00%	Beta: 1.83
5-Yr Avg Return: 38.94%	Volatility: 41.26%	Sharpe Ratio: 0.94
P/S Ratio: 6.01	M/B Ratio: 84.85	Alpha: 0.48

## Forecast Analysis

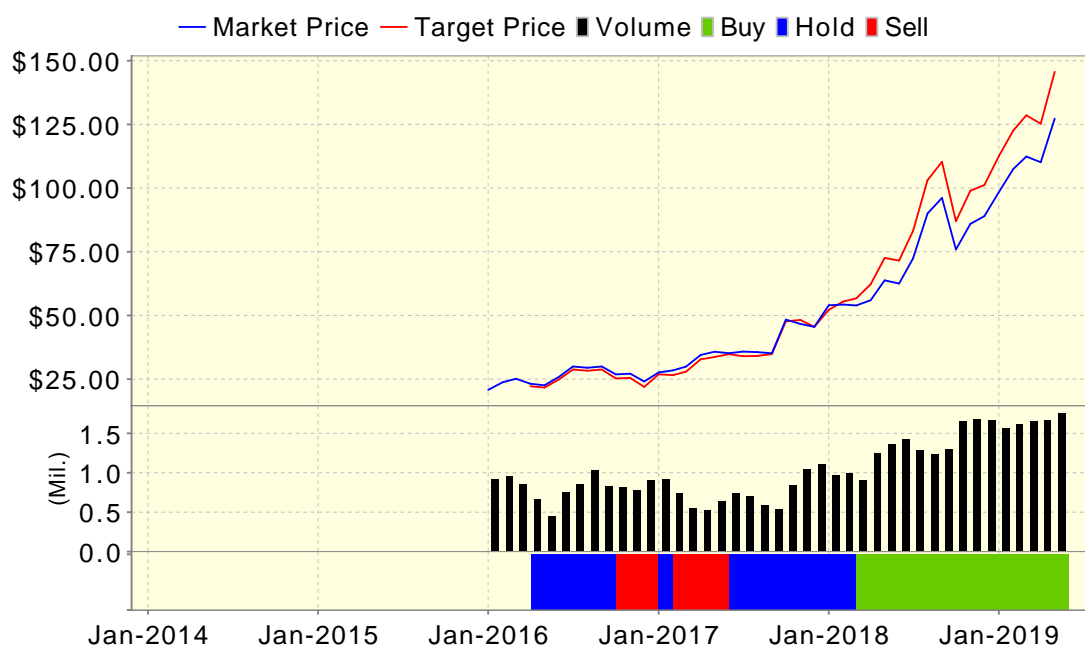
The predictive variables used in Valuengine's forecast model include both proprietary and well-established variables derived from credible financial studies and publications. We use a distinct forecasting model for each time horizon and apply the most advanced statistical/econometric techniques to ensure that our stock return forecasts are as reliable as possible.

	Target Price	Exp. Return
1-Month	\$128.79	1.20%
3-Month	\$130.33	2.41%
6-Month	\$134.79	5.91%
1-Year	\$145.65	14.45%
2-Year	\$143.64	12.87%
3-Year	\$148.37	16.58%

[Click for more information on ValuEngine's models.](#)

## STOCK OF THE WEEK - TEAM

### Price And Recommendation History



### ValuEngine Evaluation & Rankings

	Value	Ranking
1-Yr Forecast	14.45%	100
Valuation	112.95%	2
1-Yr Momentum	102.19%	99
P/E Ratio	68,322,193,408.00	30
Market Cap(bil)	6.7282	85
EPS Growth	1610612700.00%	100
5-Yr Avg Return	38.94%	98
Volatility	41.26%	39
Sharpe Ratio	0.9437	96
P/S Ratio	6.01	17
M/B Ratio	84.85	3
Surprise	17.62%	77

Just as important as the percentages shown for our predictive variables for each stock is the way they are ranked against @7000 stocks in our database. This is sometimes confusing to newcomers to ValuEngine. Each of these quantitative measurements is ranked on a scale of 1 to 100. Generally the higher the ranking, the more positive the influence each measurement has on the overall attractiveness of the stock. In other words a high rank is always better. For example:

- \* Forecast rank 100: 0% of stocks have higher forecast returns.
- \* Valuation rank 2: 98% of stocks are more undervalued.
- \* Momentum rank 99: 1% of stocks have higher momentum.
- \* P/E rank 30: 70% of stocks have lower P/E ratios.
- \* Size rank 85: 15% of stocks have higher market capitalization.
- \* Volatility rank 39: 61% of stocks have less volatility.

### Business Summary

Atlassian Corporation Plc is engaged in designing, developing, licensing and maintaining of software and the provisioning of software hosting services. The Company's products include JIRA for team planning and project management; Confluence for team content creation and sharing; HipChat for team messaging and communications; Bitbucket for team code sharing and management and JIRA Service Desk for team services and support applications. It offers tools for software developers consists of FishEye, Bamboo and SourceTree. Atlassian Corporation Plc is headquartered in Sydney, Australia.

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- Other customized services

**Please call (321) 325-0519 or contact [support@valuengine.com](mailto:support@valuengine.com)**

## VALUENGINE'S METHODOLOGY

ValuEngine's research combines the most advanced academic concepts with real world Wall Street practice. The result is state-of-the-art fair market valuation and price forecasting technologies.

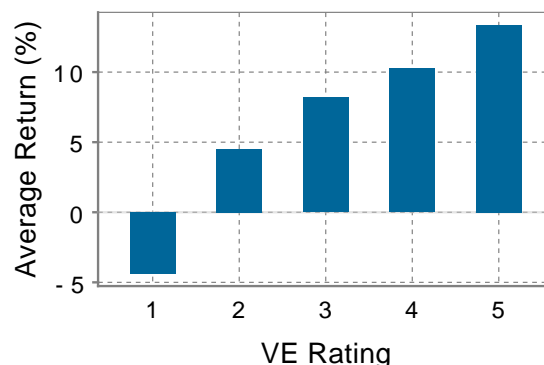
ValuEngine's stock valuation employs a sophisticated, three-factor approach. Fundamental variables, such as a company's trailing 12-month Earnings-Per-Share (EPS), the analyst consensus estimate of the company's future 12-month EPS, and the 30-year Treasury yield, are all used to create a more accurate reflection of a company's fair value. Together with eleven additional variables, ValuEngine paints a detailed picture of a company's fair value, represented by the model price.

ValuEngine's stock forecasts capture several important tendencies that stock prices consistently exhibit over six time horizons to ensure forecasts are established relative to a stock's proper peer groups. Advanced statistical/econometric techniques are used to run thousands of simulations estimating the probability of a double in stock price, as well as the probability of meeting and exceeding any given portfolio or stock investment target.

VE Engine Rating is an assessment of a stock's overall attractiveness. It is based on the one year forecast target price, which is the final evolution of VE's equity modeling. On average, only 2 percent of ValuEngine's 5,500 stocks under coverage achieve a 5 rating. 5 and 4 rated stocks are expected to outperform the overall markets, 3 rated to roughly match market performance, and 2 and 1 rated are expected to underperform.

For additional information about ValuEngine's financial research and financial modeling, please click [www.valuengine.com](http://www.valuengine.com)

VE Rating and Average Annual Return  
(Jan 2002 - Apr 2019)



## DISCLOSURES

ValuEngine offers equity recommendations and related return estimates to investors and their advisors. It uses a three-class Buy-Hold-Sell rating system. This is a consolidated version of the firm's five class rating system: most favorable and favorable ratings are buys; neutral ratings are holds and the categories unfavorable and most unfavorable are sells.

**STOCK RATINGS:** The terms below are used to rate a stock's 12-month performance:

1. Buy: Expected to outperform the SP500 producing above average returns.
2. Hold: Expected to perform in line with the SP500 with average returns.
3. Sell: Expected to underperform the SP500 producing below-average returns.

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