

VALUATION SUMMARY

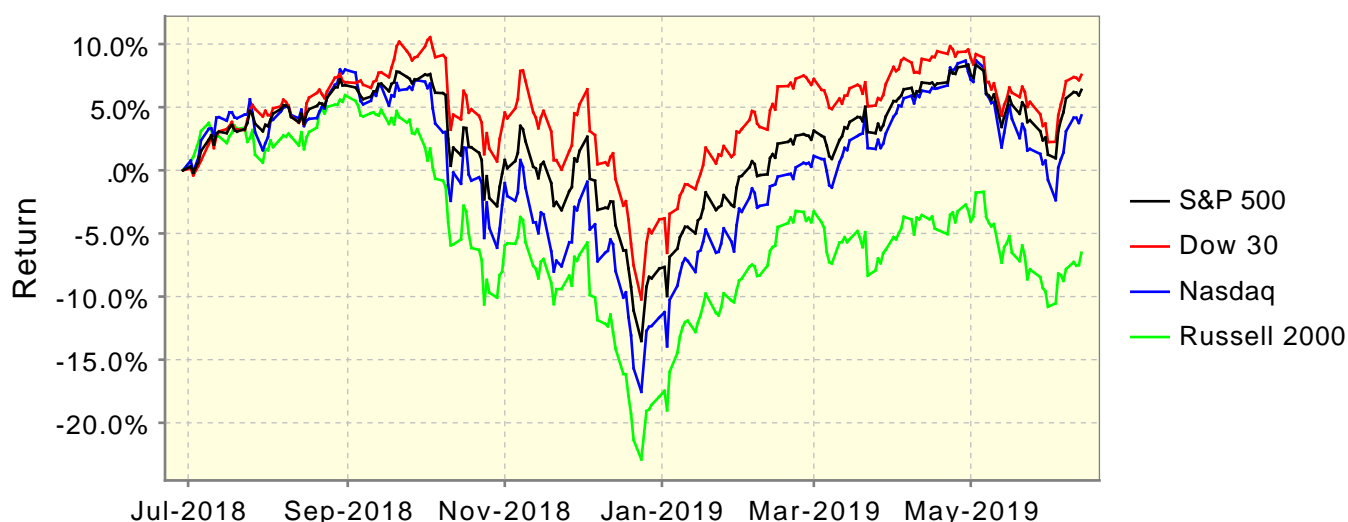
Stocks Undervalued	65.26%	Stocks Overvalued	34.74%
Stocks Undervalued by 20%	33.62%	Stocks Overvalued by 20%	13.29%

ValuEngine currently finds the markets attractive with the majority of stocks covered undervalued according to the research.

INDEX OVERVIEW

Index	Date	Last Close	MTD	QTD	YTD
S&P 500	6/13/2019	2,891.64	5.07%	3.69%	15.35%
Dow 30	6/13/2019	26,106.77	5.21%	3.72%	11.91%
Nasdaq	6/13/2019	7,837.13	5.15%	3.56%	18.11%
Russell 2000	6/13/2019	1,535.80	4.80%	3.38%	13.88%

PERFORMANCE HISTORY



SECTOR AVERAGE COMPARISON

Sector Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio
Oils-Energy	30.11% undervalued	-27.27%	17.27	-0.4264
Basic Materials	12.45% undervalued	-16.17%	23.83	-0.1622
Construction	10.89% undervalued	-11.44%	19.38	0.0823
Auto-Tires-Trucks	9.69% undervalued	-20.19%	12.82	-0.0543
Consumer Discretionary	8.91% undervalued	-10.46%	24.08	0.0455
Retail-Wholesale	8.24% undervalued	-12.21%	22.39	-0.0207
Medical	7.90% undervalued	-4.80%	29.39	-0.1257
Transportation	6.92% undervalued	-8.06%	18.04	-0.1049
Finance	6.54% undervalued	-5.28%	16.08	0.2099
Industrial Products	5.82% undervalued	-3.05%	21.27	0.0717
Multi-Sector Conglomerates	2.13% undervalued	-6.65%	19.31	0.0073
Consumer Staples	1.65% undervalued	3.24%	23.56	0.1578
Business Services	0.47% undervalued	-6.06%	26.12	0.0753
Aerospace	0.32% overvalued	9.77%	24.03	0.2094
Computer and Technology	3.80% overvalued	-0.64%	31.84	0.1473
Utilities	3.88% overvalued	12.60%	23.41	0.1498

TOP INDUSTRIES

Industry Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio	Market Cap (bil)
Outsourcing	7.97%	-7.45%	22.14	0.2298	8.0956
Internet Services - Delivery	-22.40%	-23.59%	47.10	0.0137	2.5718
Medical Information Systems	8.32%	27.91%	38.21	0.0055	1.8590
Transportation-Ship	-19.64%	-24.41%	23.22	-0.5005	0.9291
Retail-Mail Ord	9.51%	-14.33%	19.61	0.1349	2.3823
Pollution Control Eq & Svs	2.84%	9.05%	36.67	0.0034	1.3546
Oil & Gas-Cdn Exp & Prod	-49.09%	-38.61%	17.09	-0.5932	1.6387
Medical-Biomed/Genetics	-2.24%	-10.20%	32.78	-0.2235	2.3063
Medical Products	-1.49%	2.12%	34.16	0.1411	5.9774
Bldg Prod-Lighting Fixt	0.29%	115.57%	15.49	-0.1452	2.9712

STOCK OF THE WEEK - DATA

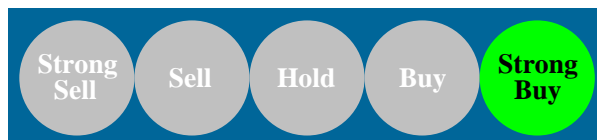
Company Name: Tableau Softwar

Sector: Computer and Technology

Industry: Internet Software

ValuEngine Recommendation

ValuEngine recommendation covers more than 5000 companies. The recommendations are based on the proprietary ValuEngine one-year forecast return model output for each individual equity. ValuEngine's Five-Engine rating stocks have an averaged annual return of 13.34% since 2002.



Data Summary

Trade Date: Jun 13, 2019	Last Close: \$165.38	Avg Volume: 1441442
1-Yr Forecast: 14.69%	Valuation: 78.51%	1-Yr Momentum: 63.26%
PEG Ratio: 0.76	Market Cap (bil): \$11.56	EPS Growth: 78.15%
Beta: 1.21	5-Yr Avg Return: 15.80%	Volatility: 40.17%
Sharpe Ratio: 0.39	P/S Ratio: 9.70	M/B Ratio: 11.87
Alpha: 0.23	52-Wk High: \$173.37	52-Wk Low: \$92.01

Forecast Analysis

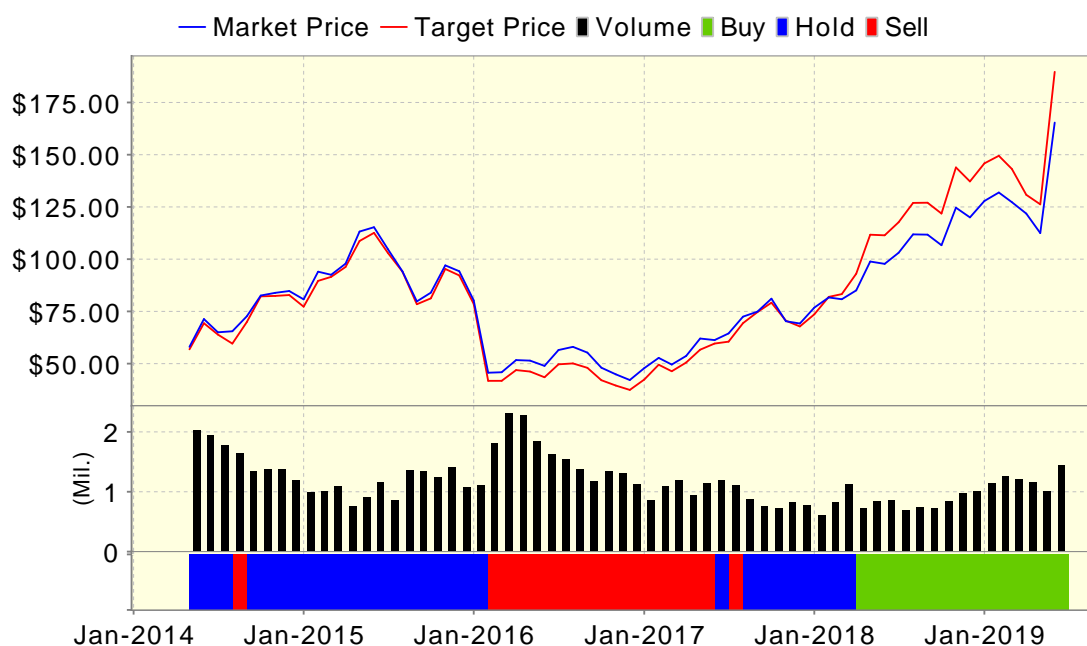
The predictive variables used in Valuengine's forecast model include both proprietary and well-established variables derived from credible financial studies and publications. We use a distinct forecasting model for each time horizon and apply the most advanced statistical/econometric techniques to ensure that our stock return forecasts are as reliable as possible.

	Target Price	Exp. Return
1-Month	\$167.40	1.22%
3-Month	\$169.36	2.40%
6-Month	\$175.26	5.97%
1-Year	\$189.67	14.69%
2-Year	\$185.95	12.44%
3-Year	\$190.29	15.06%

[Click for more information on ValuEngine's models.](#)

STOCK OF THE WEEK - DATA

Price And Recommendation History



ValuEngine Evaluation & Rankings

	Value	Ranking
1-Yr Forecast	14.69%	100
Valuation	78.51%	3
1-Yr Momentum	63.26%	97
P/E Ratio		28
Market Cap(bil)	11.5551	90
EPS Growth	78.15%	83
5-Yr Avg Return	15.80%	89
Volatility	40.17%	40
Sharpe Ratio	0.3935	80
P/S Ratio	9.70	12
M/B Ratio	11.87	13
Surprise	-18.07%	20

Just as important as the percentages shown for our predictive variables for each stock is the way they are ranked against @7000 stocks in our database. This is sometimes confusing to newcomers to ValuEngine. Each of these quantitative measurements is ranked on a scale of 1 to 100. Generally the higher the ranking, the more positive the influence each measurement has on the overall attractiveness of the stock. In other words a high rank is always better. For example:

- * Forecast rank 100: 0% of stocks have higher forecast returns.
- * Valuation rank 3: 97% of stocks are more undervalued.
- * Momentum rank 97: 3% of stocks have higher momentum.
- * P/E rank 28: 72% of stocks have lower P/E ratios.
- * Size rank 90: 10% of stocks have higher market capitalization.
- * Volatility rank 40: 60% of stocks have less volatility.

Business Summary

Tableau Software, Inc. engages in providing analytics and data visualization software. The company offers Tableau Desktop, Tableau Server and Tableau Public. It also provides related maintenance and support, and professional and training services. The Company's product helps a single user on a laptop analyze data from a simple spreadsheet, or to enable thousands of users across an enterprise to execute queries against databases. Tableau Software, Inc. is headquartered in Seattle, Washington.

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Please call (321) 325-0519 or contact support@valuengine.com

VALUENGINE'S METHODOLOGY

ValuEngine's research combines the most advanced academic concepts with real world Wall Street practice. The result is state-of-the-art fair market valuation and price forecasting technologies.

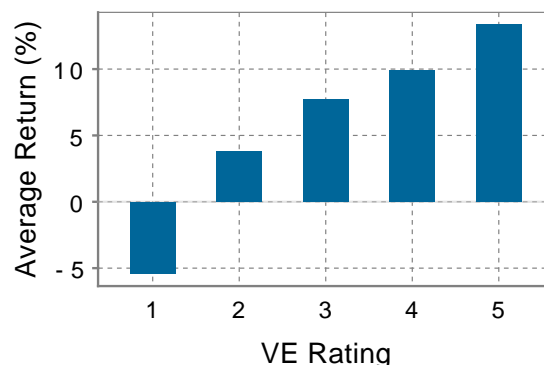
ValuEngine's stock valuation employs a sophisticated, three-factor approach. Fundamental variables, such as a company's trailing 12-month Earnings-Per-Share (EPS), the analyst consensus estimate of the company's future 12-month EPS, and the 30-year Treasury yield, are all used to create a more accurate reflection of a company's fair value. Together with eleven additional variables, ValuEngine paints a detailed picture of a company's fair value, represented by the model price.

ValuEngine's stock forecasts capture several important tendencies that stock prices consistently exhibit over six time horizons to ensure forecasts are established relative to a stock's proper peer groups. Advanced statistical/econometric techniques are used to run thousands of simulations estimating the probability of a double in stock price, as well as the probability of meeting and exceeding any given portfolio or stock investment target.

VE Engine Rating is an assessment of a stock's overall attractiveness. It is based on the one year forecast target price, which is the final evolution of VE's equity modeling. On average, only 2 percent of ValuEngine's 5,500 stocks under coverage achieve a 5 rating. 5 and 4 rated stocks are expected to outperform the overall markets, 3 rated to roughly match market performance, and 2 and 1 rated are expected to underperform.

For additional information about ValuEngine's financial research and financial modeling, please click www.valuengine.com

VE Rating and Average Annual Return
(Jan 2002 - May 2019)



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ValuEngine offers equity recommendations and related return estimates to investors and their advisors. It uses a three-class Buy-Hold-Sell rating system. This is a consolidated version of the firm's five class rating system: most favorable and favorable ratings are buys; neutral ratings are holds and the categories unfavorable and most unfavorable are sells.

STOCK RATINGS: The terms below are used to rate a stock's 12-month performance:

1. Buy: Expected to outperform the SP500 producing above average returns.
2. Hold: Expected to perform in line with the SP500 with average returns.
3. Sell: Expected to underperform the SP500 producing below-average returns.

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