

VALUATION SUMMARY

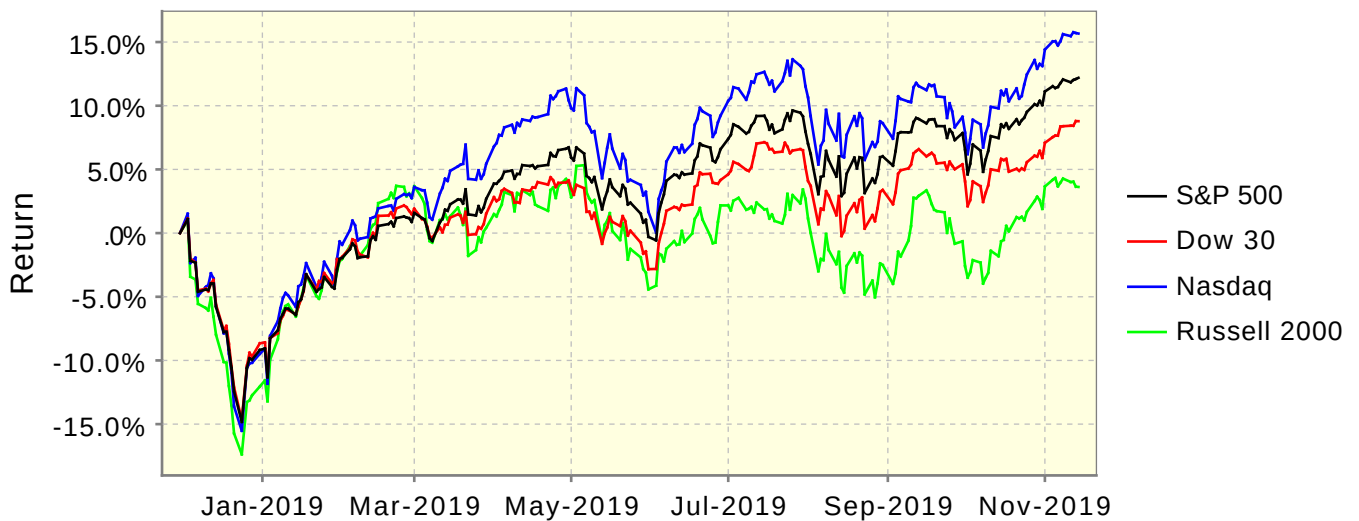
Stocks Undervalued	60.41%	Stocks Overvalued	39.59%
Stocks Undervalued by 20%	28.01%	Stocks Overvalued by 20%	12.96%

ValuEngine currently finds the markets attractive with the majority of stocks covered undervalued according to the research.

INDEX OVERVIEW

Index	Date	Last Close	MTD	QTD	YTD
S&P 500	11/14/2019	3,096.63	1.94%	5.81%	23.53%
Dow 30	11/14/2019	27,781.96	2.72%	5.22%	19.10%
Nasdaq	11/14/2019	8,479.02	2.25%	6.48%	27.79%
Russell 2000	11/14/2019	1,588.79	1.69%	6.28%	17.81%

PERFORMANCE HISTORY



SECTOR AVERAGE COMPARISON

Sector Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio
Oils-Energy	30.69% undervalued	-23.59%	16.59	-0.5106
Consumer Discretionary	11.01% undervalued	-2.43%	23.59	-0.0658
Basic Materials	8.48% undervalued	5.45%	23.35	-0.1087
Consumer Staples	7.75% undervalued	2.99%	23.88	0.0410
Medical	6.82% undervalued	1.06%	28.15	-0.2683
Business Services	5.53% undervalued	5.86%	25.08	-0.0577
Multi-Sector Conglomerates	4.81% undervalued	2.04%	15.22	-0.0350
Retail-Wholesale	4.00% undervalued	-1.86%	22.41	-0.1039
Finance	2.13% undervalued	5.02%	15.96	0.1419
Industrial Products	1.99% undervalued	8.08%	21.30	0.0467
Transportation	1.97% undervalued	2.06%	18.32	-0.1267
Auto-Tires-Trucks	0.63% overvalued	4.85%	14.35	-0.1161
Utilities	1.53% overvalued	9.62%	22.83	0.1958
Construction	2.07% overvalued	13.59%	22.12	0.0695
Aerospace	4.11% overvalued	16.27%	25.76	0.2223
Computer and Technology	5.93% overvalued	14.91%	32.82	0.0572

TOP INDUSTRIES

Industry Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio	Market Cap (bil)
Solar	-11.76%	23.16%	41.88	-0.4166	0.9775
Semi-Communications	26.79%	45.05%	51.60	0.3576	6.8590
Medical Information Systems	-5.10%	21.13%	24.62	-0.3563	1.6834
Retail/Wholesale Auto/Truck	10.59%	41.71%	14.58	0.0765	2.0537
Electronics-Manufacturing Mach	26.61%	48.30%	36.94	0.2617	2.4430
Protection-Sfty Eq & Svc	29.81%	38.39%	23.17	0.0399	3.8211
Medical-Biomed/Genetics	-2.91%	1.19%	28.87	-0.3665	2.2124
Finance-Consumer Loans	-7.06%	7.48%	10.35	-0.1799	4.6615
Retail/Whlsle-Auto Parts	8.26%	27.36%	18.36	0.3002	14.9823
Auto Mfrs-Foreign	-4.58%	-3.50%	11.87	-0.2032	28.4474

STOCK OF THE WEEK - TEVA

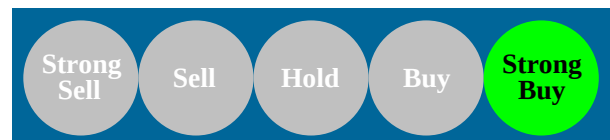
Comapny Name: Teva Pharm Adr

Sector: Medical

Industry: Medical-Generic Drugs

ValuEngine Recommendation

ValuEngine recommendation covers more than 5000 companies. The recommendations are based on the proprietary ValuEngine one-year forecast return model output for each individual equity. ValuEngine's Five-Engine rating stocks have an averaged annual return of 11.17% since 2002.



Data Summary

Trade Date: Nov 14, 2019	Last Close: \$9.37	Avg Volume: 21450687
1-Yr Forecast: 13.21%	Valuation: 43.44%	1-Yr Momentum: -58.67%
Trailing P/E: 4.14	Forward P/E: 3.93	PEG Ratio: 0.76
Market Cap (bil): \$10.23	EPS Growth: 5.45%	Beta: 1.94
5-Yr Avg Return: -38.71%	Volatility: 54.32%	Sharpe Ratio: -0.71
P/S Ratio: 0.59	M/B Ratio: 0.69	Forward Dividend: \$0.07

Forecast Analysis

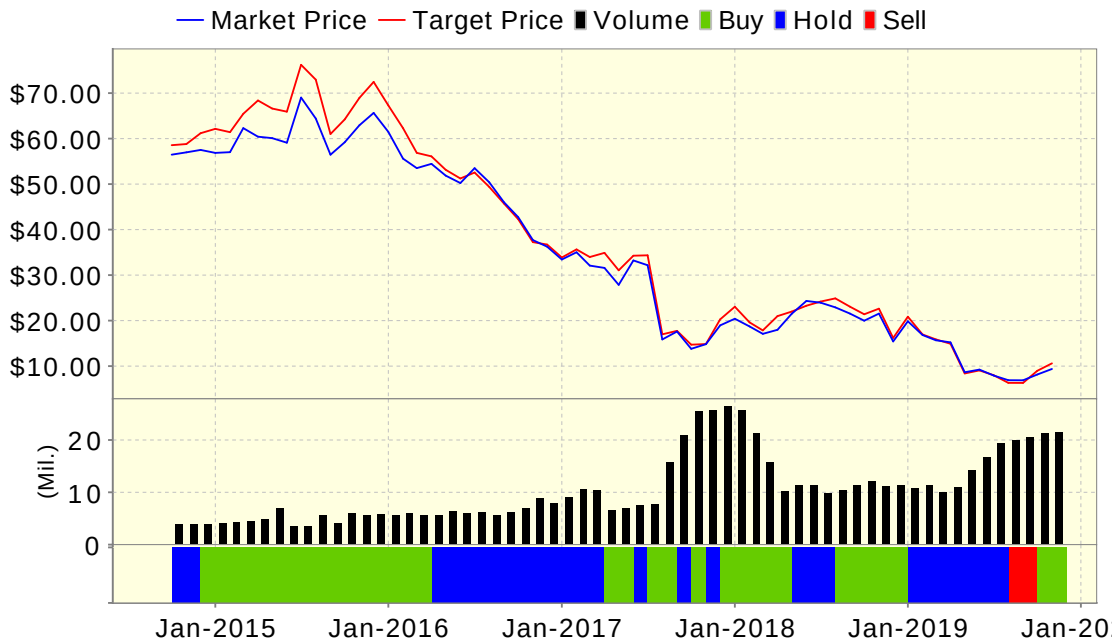
The predictive variables used in Valuengine's forecast model include both proprietary and well-established variables derived from credible financial studies and publications. We use a distinct forecasting model for each time horizon and apply the most advanced statistical/econometric techniques to ensure that our stock return forecasts are as reliable as possible.

[Click for more information on ValuEngine's models.](#)

	Target Price	Exp. Return
1-Month	\$9.47	1.10%
3-Month	\$9.57	2.11%
6-Month	\$9.53	1.68%
1-Year	\$10.61	13.21%
2-Year	\$9.03	-3.63%
3-Year	\$8.16	-12.91%

STOCK OF THE WEEK - TEVA

Price And Recommendation History



ValuEngine Evaluation & Rankings

	Value	Ranking
1-Yr Forecast	13.21%	98
Valuation	43.44%	6
1-Yr Momentum	-58.67%	6
P/E Ratio	4.14	98
Market Cap(bil)	10.2312	87
EPS Growth	5.45%	36
5-Yr Avg Return	-38.71%	15
Volatility	54.32%	31
Sharpe Ratio	-0.7127	12
P/S Ratio	0.59	79
M/B Ratio	0.69	87
Surprise	1.90%	48

Just as important as the percentages shown for our predictive variables for each stock is the way they are ranked against @7000 stocks in our database. This is sometimes confusing to newcomers to ValuEngine. Each of these quantitative measurements is ranked on a scale of 1 to 100. Generally the higher the ranking, the more positive the influence each measurement has on the overall attractiveness of the stock. In other words a high rank is always better. For example:

- * Forecast rank 98: 2% of stocks have higher forecast returns.
- * Valuation rank 6: 94% of stocks are more undervalued.
- * Momentum rank 6: 94% of stocks have higher momentum.
- * P/E rank 98: 2% of stocks have lower P/E ratios.
- * Size rank 87: 13% of stocks have higher market capitalization.
- * Volatility rank 31: 69% of stocks have less volatility.

Business Summary

TEVA Pharmaceuticals USA, the business is to develop, manufacture, and market generic pharmaceuticals. Teva USA sells its products to chains, wholesalers, distributors, hospitals, managed care entities, and government agencies. The company markets a variety of dosage forms, including both extended and immediate release tablets and capsules, creams, ointments, solutions, and suspensions. Key therapeutic areas are the analgesic, anti-infective, cardiovascular, CNS, dermatological and anti-inflammatory categories.

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VALUENGINE'S METHODOLOGY

ValuEngine's research combines the most advanced academic concepts with real world Wall Street practice. The result is state-of-the-art fair market valuation and price forecasting technologies.

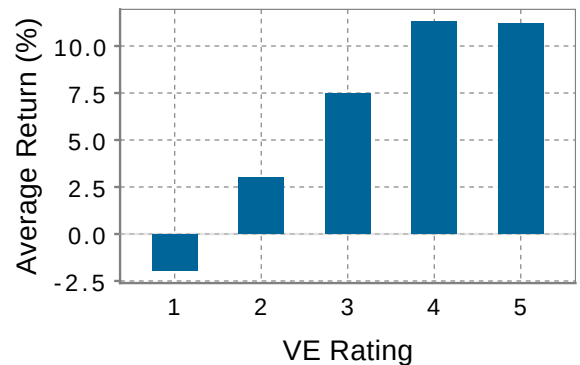
ValuEngine's stock valuation employs a sophisticated, three-factor approach. Fundamental variables, such as a company's trailing 12-month Earnings-Per-Share (EPS), the analyst consensus estimate of the company's future 12-month EPS, and the 30-year Treasury yield, are all used to create a more accurate reflection of a company's fair value. Together with eleven additional variables, ValuEngine paints a detailed picture of a company's fair value, represented by the model price.

ValuEngine's stock forecasts capture several important tendencies that stock prices consistently exhibit over six time horizons to ensure forecasts are established relative to a stock's proper peer groups. Advanced statistical/econometric techniques are used to run thousands of simulations estimating the probability of a double in stock price, as well as the probability of meeting and exceeding any given portfolio or stock investment target.

VE Engine Rating is an assessment of a stock's overall attractiveness. It is based on the one year forecast target price, which is the final evolution of VE's equity modeling. On average, only 2 percent of ValuEngine's 5,500 stocks under coverage achieve a 5 rating. 5 and 4 rated stocks are expected to outperform the overall markets, 3 rated to roughly match market performance, and 2 and 1 rated are expected to underperform.

For additional information about ValuEngine's financial research and financial modeling, please click www.valuengine.com

VE Rating and Average Annual Return
(Jan 2002 - Oct 2019)



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STOCK RATINGS: The terms below are used to rate a stock's 12-month performance:

1. Buy: Expected to outperform the SP500 producing above average returns.
2. Hold: Expected to perform in line with the SP500 with average returns.
3. Sell: Expected to underperform the SP500 producing below-average returns.

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