

VALUATION SUMMARY

Stocks Undervalued	55.33%	Stocks Overvalued	44.67%
Stocks Undervalued by 20%	23.56%	Stocks Overvalued by 20%	15.05%

ValuEngine currently finds the markets attractive with the majority of stocks covered undervalued according to the research.

INDEX OVERVIEW

Index	Date	Last Close	MTD	QTD	YTD
S&P 500	1/9/2020	3,274.70	1.36%	%	1.66%
Dow 30	1/9/2020	28,956.90	1.47%	%	1.74%
Nasdaq	1/9/2020	9,203.43	2.57%	%	2.88%
Russell 2000	1/9/2020	1,664.99	-0.21%	%	0.05%

PERFORMANCE HISTORY



SECTOR AVERAGE COMPARISON

Sector Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio
Oils-Energy	25.26% undervalued	-10.03%	21.02	-0.3678
Basic Materials	8.62% undervalued	9.40%	24.01	-0.0558
Multi-Sector Conglomerates	6.09% undervalued	5.70%	15.15	-0.0085
Consumer Discretionary	5.79% undervalued	6.60%	25.06	-0.0163
Consumer Staples	5.02% undervalued	9.14%	24.72	0.1145
Auto-Tires-Trucks	3.26% undervalued	10.75%	15.10	-0.0721
Retail-Wholesale	2.46% undervalued	4.72%	23.52	-0.0932
Business Services	1.93% undervalued	13.12%	25.92	-0.0427
Finance	0.84% undervalued	11.90%	16.37	0.2044
Industrial Products	0.34% overvalued	15.05%	20.68	0.0683
Transportation	1.14% overvalued	12.62%	20.88	-0.0990
Construction	2.33% overvalued	21.18%	21.54	0.0842
Utilities	3.74% overvalued	13.26%	23.05	0.2204
Aerospace	5.11% overvalued	33.25%	25.04	0.2522
Medical	6.61% overvalued	16.30%	30.42	-0.1742
Computer and Technology	10.46% overvalued	23.91%	34.65	0.0859

TOP INDUSTRIES

Industry Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio	Market Cap (bil)
Other Alt Energy	4.48%	0.28%	33.73	-0.2024	6.9536
Semi-Radio Freq	32.81%	80.99%	21.75	0.2518	16.6962
Internet Services	12.24%	5.26%	41.71	-0.1344	42.6311
Electronics-Manufacturing Mach	13.00%	48.01%	40.26	0.2677	2.2719
Oil & Gas-U S Explo & Prod	-39.44%	-26.79%	16.40	-0.4385	2.6951
Medical-Drugs	1.39%	8.31%	29.55	-0.3026	1.8274
Food-Dairy Products	-8.36%	-0.45%	23.20	0.1521	15.5117
Engines-Int Combustion	0.61%	42.07%	11.65	0.0473	13.4019
Bldg Prod-Lighting Fixt	24.77%	125.72%	11.82	-0.0716	1.7173

STOCK OF THE WEEK - GRUB

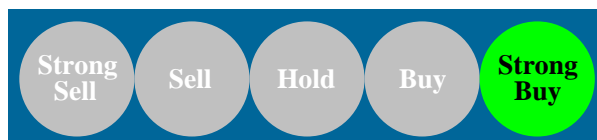
Company Name: Grubhub Inc

Sector: Computer and Technology

Industry: Internet Services - Delivery

ValuEngine Recommendation

ValuEngine recommendation covers more than 5000 companies. The recommendations are based on the proprietary ValuEngine one-year forecast return model output for each individual equity. ValuEngine's Five-Engine rating stocks have an averaged annual return of 12.01% since 2002.



Data Summary

Trade Date: Jan 9, 2020	Last Close: \$55.73	Avg Volume: 4406845
1-Yr Forecast: 15.75%	Valuation: 148.21%	1-Yr Momentum: -30.68%
Trailing P/E: 253.32	Market Cap (bil): \$5.10	EPS Growth: -250.00%
Beta: 1.31	5-Yr Avg Return: 5.84%	Volatility: 52.13%
Sharpe Ratio: 0.11	P/S Ratio: 4.05	M/B Ratio: 3.40
Alpha: -0.79	52-Wk High: \$87.98	52-Wk Low: \$32.11

Forecast Analysis

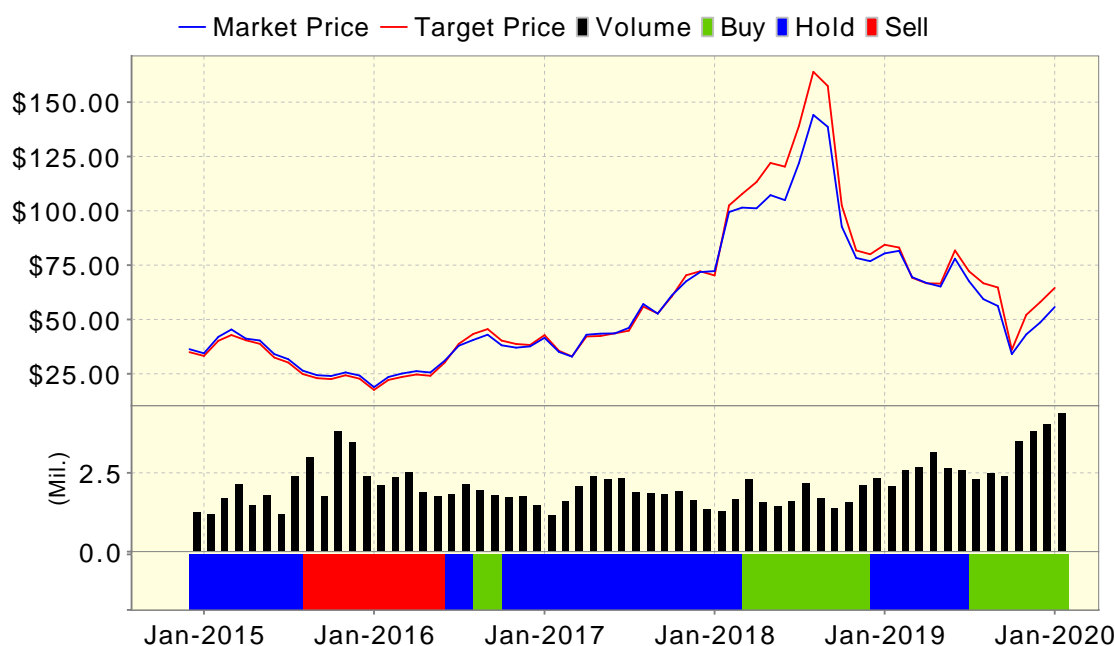
The predictive variables used in Valuengine's forecast model include both proprietary and well-established variables derived from credible financial studies and publications. We use a distinct forecasting model for each time horizon and apply the most advanced statistical/econometric techniques to ensure that our stock return forecasts are as reliable as possible.

	Target Price	Exp. Return
1-Month	\$56.46	1.30%
3-Month	\$58.65	5.24%
6-Month	\$59.79	7.29%
1-Year	\$64.51	15.75%
2-Year	\$55.06	-1.20%
3-Year	\$47.00	-15.67%

[Click for more information on ValuEngine's models.](#)

STOCK OF THE WEEK - GRUB

Price And Recommendation History



ValuEngine Evaluation & Rankings

	Value	Ranking
1-Yr Forecast	15.75%	100
Valuation	148.21%	2
1-Yr Momentum	-30.68%	13
P/E Ratio	253.32	33
Market Cap(bil)	5.0965	79
EPS Growth	-250.00%	2
5-Yr Avg Return	5.84%	70
Volatility	52.13%	32
Sharpe Ratio	0.1121	60
P/S Ratio	4.05	29
M/B Ratio	3.40	39
Surprise	-8.69%	26

Just as important as the percentages shown for our predictive variables for each stock is the way they are ranked against @7000 stocks in our database. This is sometimes confusing to newcomers to ValuEngine. Each of these quantitative measurements is ranked on a scale of 1 to 100. Generally the higher the ranking, the more positive the influence each measurement has on the overall attractiveness of the stock. In other words a high rank is always better. For example:

- * Forecast rank 100: 0% of stocks have higher forecast returns.
- * Valuation rank 2: 98% of stocks are more undervalued.
- * Momentum rank 13: 87% of stocks have higher momentum.
- * P/E rank 33: 67% of stocks have lower P/E ratios.
- * Size rank 79: 21% of stocks have higher market capitalization.
- * Volatility rank 32: 68% of stocks have less volatility.

Business Summary

GrubHub Inc. is an online and mobile food ordering company. The Company's platform assists diners in searching for local restaurant, tracking the order and re-order for convenience. It operates within the United States and the United Kingdom. GrubHub Inc. is based in United States.

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VALUENGINE'S METHODOLOGY

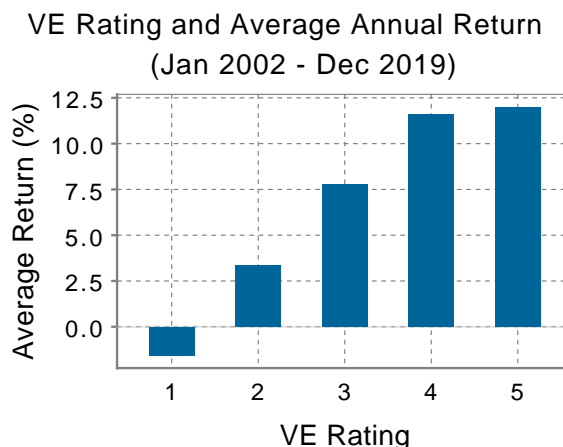
ValuEngine's research combines the most advanced academic concepts with real world Wall Street practice. The result is state-of-the-art fair market valuation and price forecasting technologies.

ValuEngine's stock valuation employs a sophisticated, three-factor approach. Fundamental variables, such as a company's trailing 12-month Earnings-Per-Share (EPS), the analyst consensus estimate of the company's future 12-month EPS, and the 30-year Treasury yield, are all used to create a more accurate reflection of a company's fair value. Together with eleven additional variables, ValuEngine paints a detailed picture of a company's fair value, represented by the model price.

ValuEngine's stock forecasts capture several important tendencies that stock prices consistently exhibit over six time horizons to ensure forecasts are established relative to a stock's proper peer groups. Advanced statistical/econometric techniques are used to run thousands of simulations estimating the probability of a double in stock price, as well as the probability of meeting and exceeding any given portfolio or stock investment target.

VE Engine Rating is an assessment of a stock's overall attractiveness. It is based on the one year forecast target price, which is the final evolution of VE's equity modeling. On average, only 2 percent of ValuEngine's 5,500 stocks under coverage achieve a 5 rating. 5 and 4 rated stocks are expected to outperform the overall markets, 3 rated to roughly match market performance, and 2 and 1 rated are expected to underperform.

For additional information about ValuEngine's financial research and financial modeling, please click www.valuengine.com



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- 1. Buy: Expected to outperform the SP500 producing above average returns.
- 2. Hold: Expected to perform in line with the SP500 with average returns.
- 3. Sell: Expected to underperform the SP500 producing below-average returns.

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