

VALUATION SUMMARY

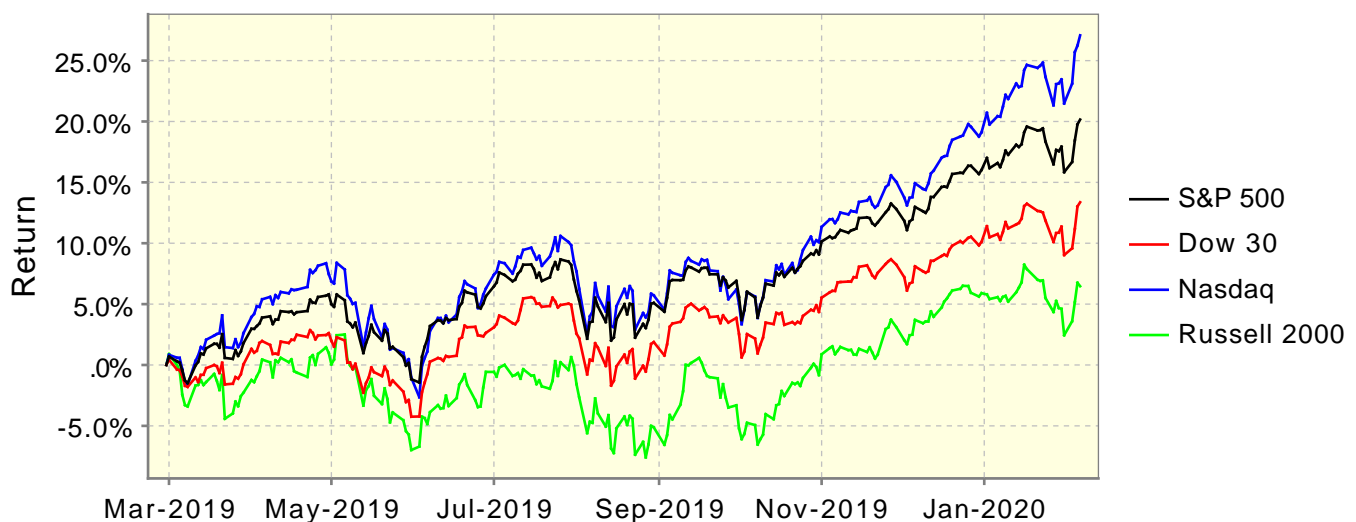
Stocks Undervalued	59.39%	Stocks Overvalued	40.61%
Stocks Undervalued by 20%	26.76%	Stocks Overvalued by 20%	13.47%

ValuEngine currently finds the markets attractive with the majority of stocks covered undervalued according to the research.

INDEX OVERVIEW

Index	Date	Last Close	MTD	QTD	YTD
S&P 500	2/6/2020	3,345.78	3.73%	1.89%	3.56%
Dow 30	2/6/2020	29,379.77	3.98%	1.80%	2.95%
Nasdaq	2/6/2020	9,572.15	4.60%	2.94%	6.68%
Russell 2000	2/6/2020	1,677.46	3.93%	1.77%	0.54%

PERFORMANCE HISTORY



SECTOR AVERAGE COMPARISON

Sector Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio
Oils-Energy	31.31% undervalued	-17.35%	18.79	-0.3972
Transportation	8.97% undervalued	2.23%	17.93	-0.1582
Consumer Discretionary	8.49% undervalued	1.45%	23.84	-0.0190
Basic Materials	7.69% undervalued	6.84%	23.75	-0.0759
Consumer Staples	7.60% undervalued	0.94%	24.81	0.0617
Multi-Sector Conglomerates	6.74% undervalued	-2.39%	14.82	-0.0232
Retail-Wholesale	5.93% undervalued	0.74%	24.03	-0.1079
Industrial Products	2.67% undervalued	9.15%	20.19	0.0902
Finance	1.65% undervalued	7.54%	16.28	0.1951
Auto-Tires-Trucks	0.95% undervalued	3.10%	14.23	-0.0976
Business Services	1.15% overvalued	7.94%	26.89	0.0060
Construction	1.90% overvalued	17.41%	22.48	0.0755
Medical	3.96% overvalued	13.37%	30.36	-0.1584
Utilities	5.26% overvalued	14.34%	23.50	0.2370
Computer and Technology	9.27% overvalued	16.56%	35.53	0.1101
Aerospace	16.31% overvalued	22.94%	26.42	0.2681

TOP INDUSTRIES

Industry Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio	Market Cap (bil)
Wireline - Non-Us	-17.79%	-25.09%	0.00	-0.2283	5.1430
Electronics-Manufacturing Mach	20.78%	30.30%	35.46	0.2880	2.3617
Schools	-17.18%	9.41%	24.50	0.0067	3.1292
Retail-Mail Ord	103.14%	-7.88%	19.35	0.1579	1.1443
Retail-Jewelry Stores	-26.85%	3.66%	14.86	-0.1641	5.9536
Publishing-Newspapers	19.89%	29.84%	44.70	0.6476	6.4008
Office Supplies & Forms	-6.83%	21.00%	12.53	0.2290	6.8789
Food-Dairy Products	-5.16%	4.43%	23.90	0.1160	16.1332
Cosmetics & Toiletries	-1.99%	18.09%	31.72	0.1750	18.0096
Bldg & Const Prod-Misc	6.47%	24.90%	21.55	0.0443	3.5247

STOCK OF THE WEEK - W

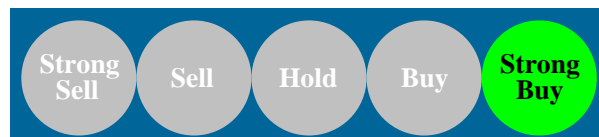
Company Name: Wayfair Inc

Sector: Retail-Wholesale

Industry: Internet Commerce

ValuEngine Recommendation

ValuEngine recommendation covers more than 5000 companies. The recommendations are based on the proprietary ValuEngine one-year forecast return model output for each individual equity. ValuEngine's Five-Engine rating stocks have an averaged annual return of 11.94% since 2002.



Data Summary

Trade Date: Feb 6, 2020	Last Close: \$100.31	Avg Volume: 1988485
1-Yr Forecast: 15.54%	Valuation: 194.11%	1-Yr Momentum: -16.16%
Market Cap (bil): \$9.34	EPS Growth: -18.68%	Beta: 1.84
5-Yr Avg Return: 31.33%	Volatility: 54.47%	Sharpe Ratio: 0.58
P/S Ratio: 1.09	Alpha: -0.48	52-Wk High: \$173.72
52-Wk Low: \$78.61	Shares Outs(mil): 93.13	

Forecast Analysis

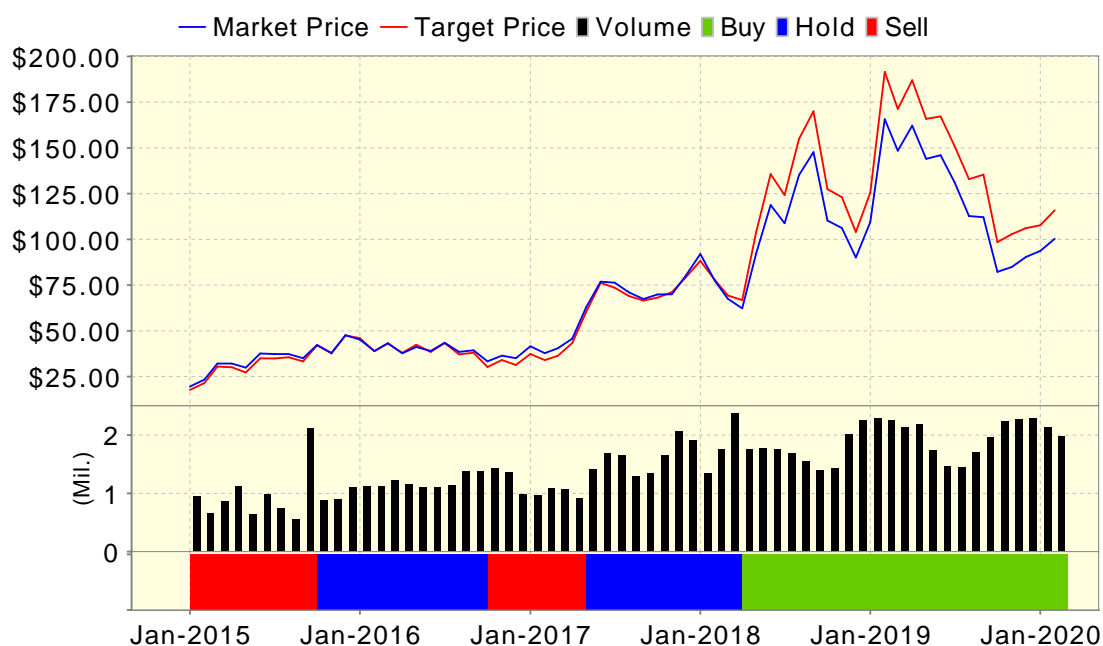
The predictive variables used in Valuengine's forecast model include both proprietary and well-established variables derived from credible financial studies and publications. We use a distinct forecasting model for each time horizon and apply the most advanced statistical/econometric techniques to ensure that our stock return forecasts are as reliable as possible.

	Target Price	Exp. Return
1-Month	\$101.60	1.29%
3-Month	\$106.18	5.85%
6-Month	\$109.59	9.25%
1-Year	\$115.90	15.54%
2-Year	\$102.52	2.20%
3-Year	\$89.70	-10.58%

[Click for more information on ValuEngine's models.](#)

STOCK OF THE WEEK - W

Price And Recommendation History



ValuEngine Evaluation & Rankings

	Value	Ranking
1-Yr Forecast	15.54%	100
Valuation	194.11%	2
1-Yr Momentum	-16.16%	24
P/E Ratio		18
Market Cap(bil)	9.3419	86
EPS Growth	-18.68%	9
5-Yr Avg Return	31.33%	97
Volatility	54.47%	30
Sharpe Ratio	0.5753	86
P/S Ratio	1.09	66
Surprise	1.92%	47
Beta	1.84	13

Just as important as the percentages shown for our predictive variables for each stock is the way they are ranked against @7000 stocks in our database. This is sometimes confusing to newcomers to ValuEngine. Each of these quantitative measurements is ranked on a scale of 1 to 100. Generally the higher the ranking, the more positive the influence each measurement has on the overall attractiveness of the stock. In other words a high rank is always better. For example:

- * Forecast rank 100: 0% of stocks have higher forecast returns.
- * Valuation rank 2: 98% of stocks are more undervalued.
- * Momentum rank 24: 76% of stocks have higher momentum.
- * P/E rank 18: 82% of stocks have lower P/E ratios.
- * Size rank 86: 14% of stocks have higher market capitalization.
- * Volatility rank 30: 70% of stocks have less volatility.

Business Summary

Wayfair Inc. engages in the e-commerce business. It offers bedroom, living room, kitchen and dining, home entertainment, home office, game room and bar, patio, hallway and entryway, and bathroom furniture. The Company operates under the Wayfair.com, Joss & Main, AllModern, DwellStudio, and Birch Lane brands. It offers products and services primarily in the United States. Wayfair LLC is headquartered in Boston, Massachusetts.

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VALUENGINE'S METHODOLOGY

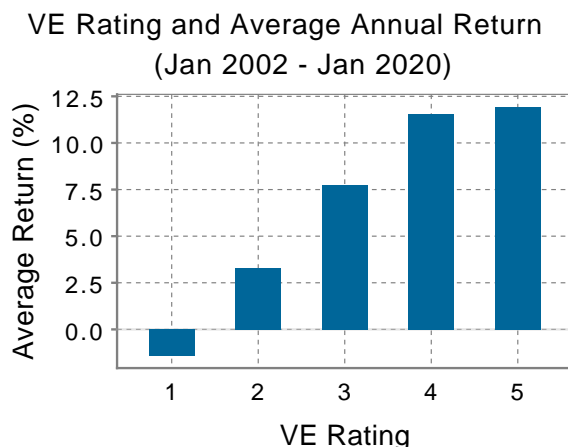
ValuEngine's research combines the most advanced academic concepts with real world Wall Street practice. The result is state-of-the-art fair market valuation and price forecasting technologies.

ValuEngine's stock valuation employs a sophisticated, three-factor approach. Fundamental variables, such as a company's trailing 12-month Earnings-Per-Share (EPS), the analyst consensus estimate of the company's future 12-month EPS, and the 30-year Treasury yield, are all used to create a more accurate reflection of a company's fair value. Together with eleven additional variables, ValuEngine paints a detailed picture of a company's fair value, represented by the model price.

ValuEngine's stock forecasts capture several important tendencies that stock prices consistently exhibit over six time horizons to ensure forecasts are established relative to a stock's proper peer groups. Advanced statistical/econometric techniques are used to run thousands of simulations estimating the probability of a double in stock price, as well as the probability of meeting and exceeding any given portfolio or stock investment target.

VE Engine Rating is an assessment of a stock's overall attractiveness. It is based on the one year forecast target price, which is the final evolution of VE's equity modeling. On average, only 2 percent of ValuEngine's 5,500 stocks under coverage achieve a 5 rating. 5 and 4 rated stocks are expected to outperform the overall markets, 3 rated to roughly match market performance, and 2 and 1 rated are expected to underperform.

For additional information about ValuEngine's financial research and financial modeling, please click www.valuengine.com



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1. Buy: Expected to outperform the SP500 producing above average returns.
2. Hold: Expected to perform in line with the SP500 with average returns.
3. Sell: Expected to underperform the SP500 producing below-average returns.

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