

## VALUATION SUMMARY

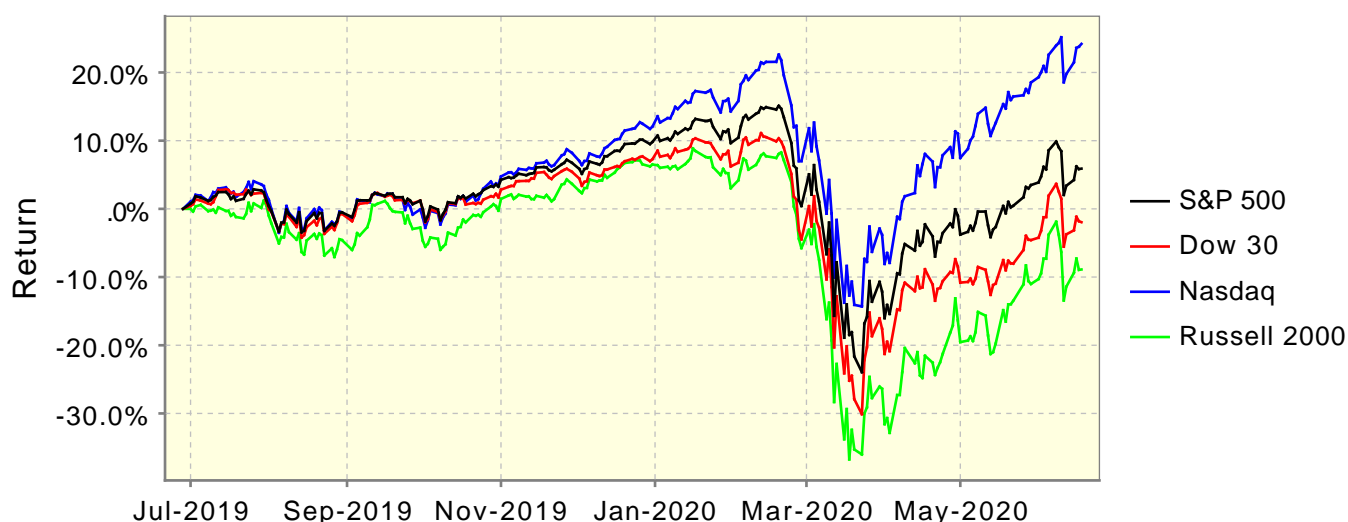
Stocks Undervalued	62.46%	Stocks Overvalued	37.54%
Stocks Undervalued by 20%	37.76%	Stocks Overvalued by 20%	19.81%

ValuEngine currently finds the markets attractive with the majority of stocks covered undervalued according to the research.

## INDEX OVERVIEW

Index	Date	Last Close	MTD	QTD	YTD
S&P 500	6/18/2020	3,115.34	2.33%	6.97%	-3.57%
Dow 30	6/18/2020	26,080.10	2.75%	7.12%	-8.61%
Nasdaq	6/18/2020	9,943.05	4.78%	11.85%	10.82%
Russell 2000	6/18/2020	1,427.33	2.39%	8.90%	-14.45%

## PERFORMANCE HISTORY



## SECTOR AVERAGE COMPARISON

Sector Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio
Oils-Energy	33.19% undervalued	-37.47%	16.30	-0.4818
Utilities	12.63% undervalued	-6.65%	21.49	0.0810
Consumer Staples	9.71% undervalued	-2.06%	23.35	-0.0745
Multi-Sector Conglomerates	8.91% undervalued	-20.71%	13.51	-0.2376
Finance	7.91% undervalued	-10.62%	13.86	-0.0657
Basic Materials	7.87% undervalued	11.86%	24.34	-0.0916
Business Services	5.37% undervalued	-8.80%	27.50	-0.1314
Industrial Products	0.09% overvalued	-5.75%	19.68	-0.0487
Transportation	1.52% overvalued	-19.40%	15.95	-0.3223
Medical	3.95% overvalued	16.14%	31.53	-0.1687
Construction	6.28% overvalued	-2.99%	21.83	-0.0616
Computer and Technology	13.38% overvalued	11.16%	32.94	0.0347
Auto-Tires-Trucks	16.34% overvalued	-11.11%	17.21	-0.2240
Aerospace	17.57% overvalued	-20.52%	22.68	-0.0426
Consumer Discretionary	20.49% overvalued	-16.46%	25.38	-0.1897
Retail-Wholesale	27.80% overvalued	-4.85%	27.16	-0.1929

## TOP INDUSTRIES

Industry Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio	Market Cap (bil)
Other Alt Energy	5.90%	-13.90%	20.42	-0.2880	5.3714
Diversified Comm Services	-8.70%	-5.44%	16.79	-0.2257	18.9420
Semi-Radio Freq	18.67%	49.66%	22.75	0.0063	11.5149
Internet Commerce	59.66%	30.14%	47.15	-0.0988	26.6414
Transportation-Svcs	-6.63%	-5.93%	18.45	-0.2377	4.7553
Pollution Control Eq & Svs	-3.59%	1.89%	27.78	-0.0828	1.1447
Oil & Gas-U S Explo & Prod	-41.73%	-44.33%	12.35	-0.5313	1.6432
Oil & Gas-Drilling	-63.38%	-50.44%	33.09	-0.6583	0.6837
Broadcasting-Radio/Tv	-30.23%	-21.52%	13.30	-0.4115	8.1601
Bldg Prod-Lighting Fixt	1.36%	20.57%	12.66	-0.1369	1.2976

## STOCK OF THE WEEK - GT

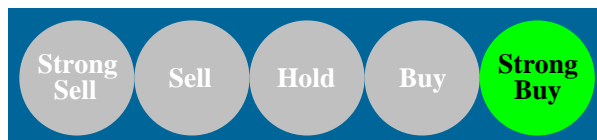
Company Name: Goodyear Tire

Sector: Auto-Tires-Trucks

Industry: Rubber-Tires

## ValuEngine Recommendation

ValuEngine recommendation covers more than 5000 companies. The recommendations are based on the proprietary ValuEngine one-year forecast return model output for each individual equity. ValuEngine's Five-Engine rating stocks have an averaged annual return of 10.68% since 2002.



## Data Summary

Trade Date: Jun 18, 2020	Last Close: \$8.60	Avg Volume: 6301083
1-Yr Forecast: 12.64%	Valuation: 300.00%	1-Yr Momentum: -42.24%
PEG Ratio: 0.36	Market Cap (bil): \$2.00	EPS Growth: 17.53%
Beta: 2.21	5-Yr Avg Return: -28.63%	Volatility: 43.66%
Sharpe Ratio: -0.66	P/S Ratio: 0.14	M/B Ratio: 0.63
Forward Dividend: \$0.64	Dividend Yield: 7.44%	Alpha: -0.79

## Forecast Analysis

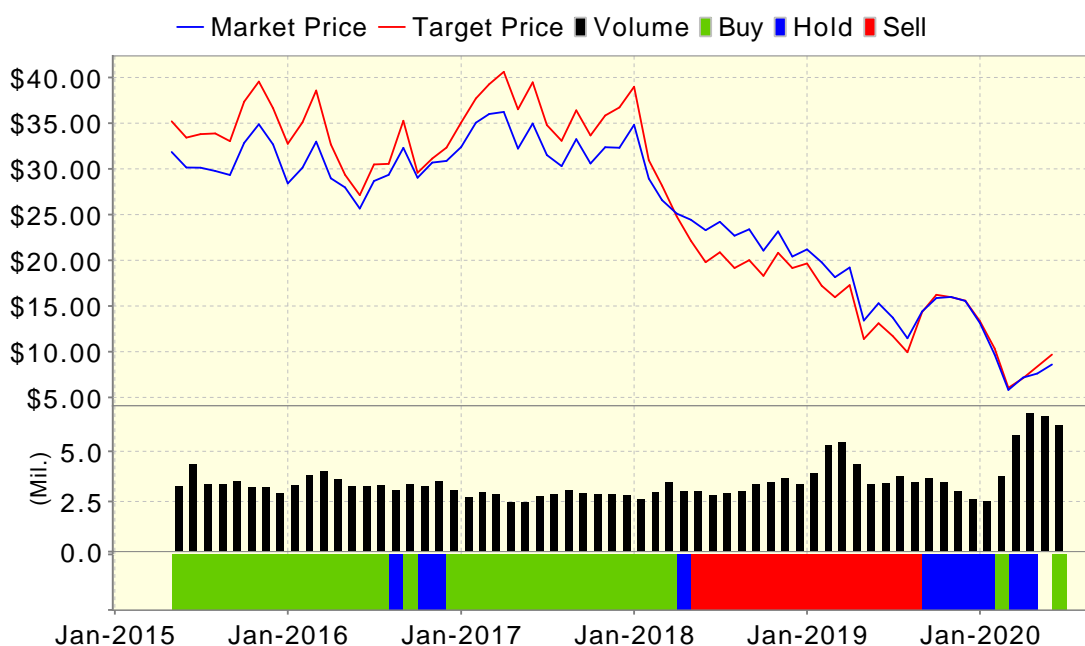
The predictive variables used in Valuengine's forecast model include both proprietary and well-established variables derived from credible financial studies and publications. We use a distinct forecasting model for each time horizon and apply the most advanced statistical/econometric techniques to ensure that our stock return forecasts are as reliable as possible.

	Target Price	Exp. Return
1-Month	\$8.69	1.05%
3-Month	\$8.95	4.06%
6-Month	\$9.33	8.52%
1-Year	\$9.69	12.64%
2-Year	\$9.31	8.27%
3-Year	\$8.08	-6.09%

[Click for more information on ValuEngine's models.](#)

## STOCK OF THE WEEK - GT

### Price And Recommendation History



### ValuEngine Evaluation & Rankings

	Value	Ranking
1-Yr Forecast	12.64%	98
Valuation	300.00%	2
1-Yr Momentum	-42.24%	16
P/E Ratio		17
Market Cap(bil)	2.0038	70
EPS Growth	17.53%	63
5-Yr Avg Return	-28.63%	21
Volatility	43.66%	44
Sharpe Ratio	-0.6557	14
P/S Ratio	0.14	94
M/B Ratio	0.63	86
Surprise	-54.47%	12

Just as important as the percentages shown for our predictive variables for each stock is the way they are ranked against @7000 stocks in our database. This is sometimes confusing to newcomers to ValuEngine. Each of these quantitative measurements is ranked on a scale of 1 to 100. Generally the higher the ranking, the more positive the influence each measurement has on the overall attractiveness of the stock. In other words a high rank is always better. For example:

- \* Forecast rank 98: 2% of stocks have higher forecast returns.
- \* Valuation rank 2: 98% of stocks are more undervalued.
- \* Momentum rank 16: 84% of stocks have higher momentum.
- \* P/E rank 17: 83% of stocks have lower P/E ratios.
- \* Size rank 70: 30% of stocks have higher market capitalization.
- \* Volatility rank 44: 56% of stocks have less volatility.

### Business Summary

The Goodyear Tire & Rubber Company is one of the world's leading tire companies, with one of the most recognizable brand names and operations in most regions of the world. Together with its U.S. and international subsidiaries, Goodyear develops, manufactures, markets and distributes tires for most applications. It also manufactures and markets rubber-related chemicals for various applications. Goodyear is one of the world's largest operators of commercial truck service and tire retreading centers. In addition, it operates approximately 1,100 tire and auto service center outlets where it offers its products for retail sale and provides automotive repair and other services. Goodyear manufactures its products in 48 manufacturing facilities in 21 countries, including the United States. It has marketing operations in almost every country around the world. Goodyear operates its business through three operating segments representing the tire businesses: Americas; Europe, Middle East and Africa; and Asia Pacific.

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## VALUENGINE'S METHODOLOGY

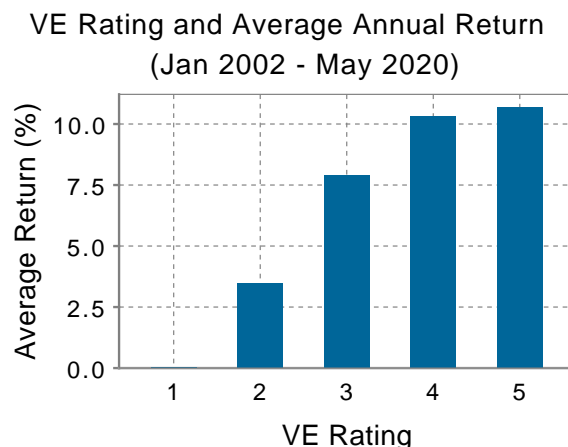
ValuEngine's research combines the most advanced academic concepts with real world Wall Street practice. The result is state-of-the-art fair market valuation and price forecasting technologies.

ValuEngine's stock valuation employs a sophisticated, three-factor approach. Fundamental variables, such as a company's trailing 12-month Earnings-Per-Share (EPS), the analyst consensus estimate of the company's future 12-month EPS, and the 30-year Treasury yield, are all used to create a more accurate reflection of a company's fair value. Together with eleven additional variables, ValuEngine paints a detailed picture of a company's fair value, represented by the model price.

ValuEngine's stock forecasts capture several important tendencies that stock prices consistently exhibit over six time horizons to ensure forecasts are established relative to a stock's proper peer groups. Advanced statistical/econometric techniques are used to run thousands of simulations estimating the probability of a double in stock price, as well as the probability of meeting and exceeding any given portfolio or stock investment target.

VE Engine Rating is an assessment of a stock's overall attractiveness. It is based on the one year forecast target price, which is the final evolution of VE's equity modeling. On average, only 2 percent of ValuEngine's 5,500 stocks under coverage achieve a 5 rating. 5 and 4 rated stocks are expected to outperform the overall markets, 3 rated to roughly match market performance, and 2 and 1 rated are expected to underperform.

For additional information about ValuEngine's financial research and financial modeling, please click [www.valuengine.com](http://www.valuengine.com)



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ValuEngine offers equity recommendations and related return estimates to investors and their advisors. It uses a three-class Buy-Hold-Sell rating system. This is a consolidated version of the firm's five class rating system: most favorable and favorable ratings are buys; neutral ratings are holds and the categories unfavorable and most unfavorable are sells.

**STOCK RATINGS:** The terms below are used to rate a stock's 12-month performance:

1. Buy: Expected to outperform the SP500 producing above average returns.
2. Hold: Expected to perform in line with the SP500 with average returns.
3. Sell: Expected to underperform the SP500 producing below-average returns.

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