

VALUATION SUMMARY

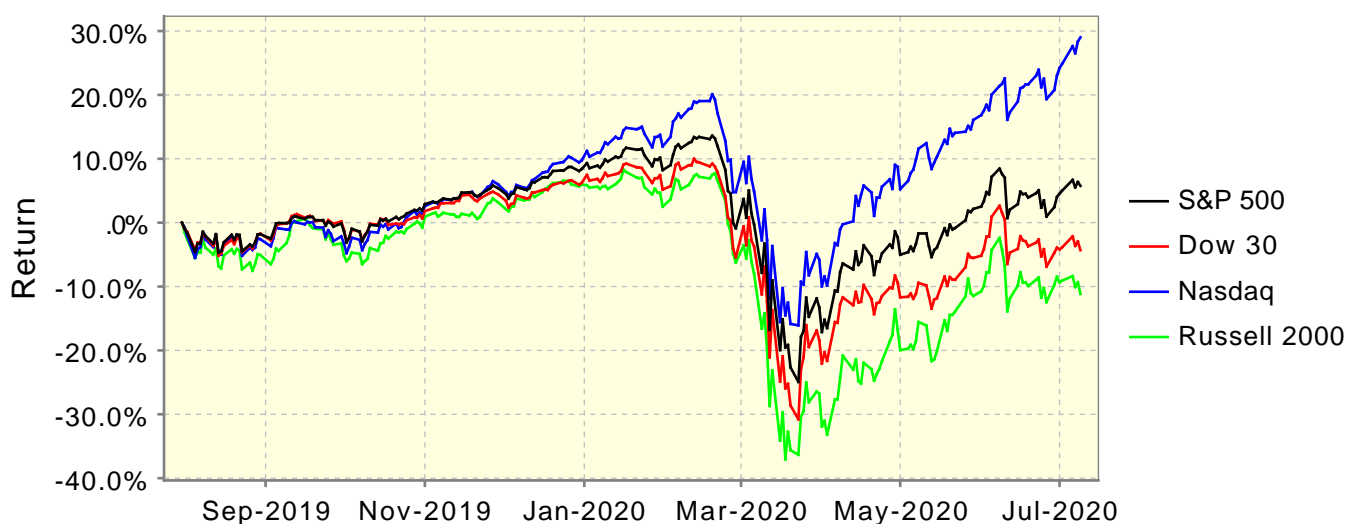
Stocks Undervalued	66.92%	Stocks Overvalued	33.08%
Stocks Undervalued by 20%	43.35%	Stocks Overvalued by 20%	16.88%

ValuEngine currently finds the markets attractive with the majority of stocks covered undervalued according to the research.

INDEX OVERVIEW

Index	Date	Last Close	MTD	QTD	YTD
S&P 500	7/9/2020	3,152.05	1.67%	8.23%	-2.44%
Dow 30	7/9/2020	25,706.09	-0.41%	5.59%	-9.92%
Nasdaq	7/9/2020	10,547.75	4.86%	18.65%	17.56%
Russell 2000	7/9/2020	1,398.92	-2.95%	6.73%	-16.16%

PERFORMANCE HISTORY



SECTOR AVERAGE COMPARISON

Sector Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio
Oils-Energy	34.65% undervalued	-37.33%	18.29	-0.4428
Aerospace	18.55% undervalued	-27.43%	22.47	-0.0271
Finance	17.95% undervalued	-12.42%	13.63	-0.0329
Multi-Sector Conglomerates	14.50% undervalued	-24.85%	15.43	-0.2099
Utilities	14.24% undervalued	-7.76%	22.07	0.1005
Consumer Staples	12.90% undervalued	-1.65%	23.16	-0.0601
Business Services	10.28% undervalued	-11.91%	26.78	-0.0711
Industrial Products	5.02% undervalued	-7.75%	21.13	0.0149
Transportation	4.11% undervalued	-20.66%	16.27	-0.2730
Basic Materials	3.69% undervalued	23.52%	24.84	-0.0531
Construction	1.78% overvalued	-4.93%	21.28	-0.0343
Medical	3.35% overvalued	15.77%	33.05	-0.1573
Consumer Discretionary	4.36% overvalued	-19.09%	24.25	-0.1723
Computer and Technology	10.46% overvalued	13.55%	34.33	0.0597
Auto-Tires-Trucks	12.12% overvalued	-3.66%	23.97	-0.1850
Retail-Wholesale	13.13% overvalued	-4.38%	27.04	-0.1698

TOP INDUSTRIES

Industry Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio	Market Cap (bil)
Elec Misc Services	21.89%	33.38%	47.47	1.1749	13.9678
Diversified Comm Services	-10.22%	-7.90%	16.49	-0.1742	18.5834
Computer-Storage Devices	-19.18%	-6.55%	21.61	-0.1224	3.8833
Soap & Cng Preparatns	4.09%	16.83%	28.42	0.5587	103.7537
Retail-Misc/Diversified	3.46%	-12.21%	23.23	-0.1856	5.6367
Oil & Gas-Prod/Pipeline	-34.99%	-22.15%	12.26	-0.3502	11.6985
Mining-Silver	8.72%	55.83%	43.53	0.1722	1.8586
Mining-Gold	13.17%	72.98%	36.08	0.1325	3.7271
Medical-Generic Drugs	-6.49%	2.39%	11.79	-0.3135	1.8232
Bldg Prod-Lighting Fixt	-25.52%	46.45%	16.15	-0.1974	0.9503

STOCK OF THE WEEK - NSANY

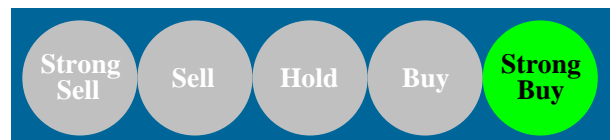
Comapny Name: Nissan Adr

Sector: Auto-Tires-Trucks

Industry: Auto Mfrs-Foreign

ValuEngine Recommendation

ValuEngine recommendation covers more than 5000 companies. The recommendations are based on the proprietary ValuEngine one-year forecast return model output for each individual equity. ValuEngine's Five-Engine rating stocks have an averaged annual return of 10.80% since 2002.



Data Summary

Trade Date: Jul 9, 2020	Last Close: \$7.03	Avg Volume: 163542
1-Yr Forecast: 13.86%	Valuation: 41.43%	1-Yr Momentum: -50.44%
Forward P/E: 14.65	PEG Ratio: 0.03	Market Cap (bil): \$14.84
EPS Growth: 125.81%	Beta: 1.07	5-Yr Avg Return: -20.75%
Volatility: 23.93%	Sharpe Ratio: -0.87	P/S Ratio: 0.16
M/B Ratio: 0.37	Forward Dividend: \$0.13	Dividend Yield: 1.86%

Forecast Analysis

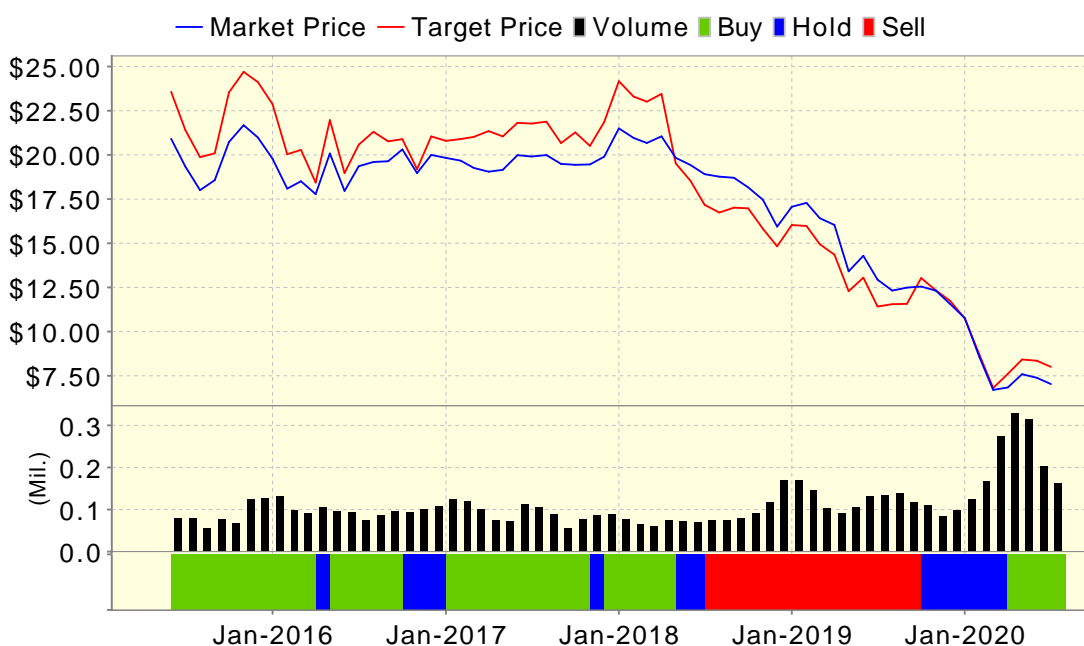
The predictive variables used in Valuengine's forecast model include both proprietary and well-established variables derived from credible financial studies and publications. We use a distinct forecasting model for each time horizon and apply the most advanced statistical/econometric techniques to ensure that our stock return forecasts are as reliable as possible.

	Target Price	Exp. Return
1-Month	\$7.11	1.15%
3-Month	\$7.31	3.92%
6-Month	\$7.53	7.06%
1-Year	\$8.00	13.86%
2-Year	\$7.44	5.85%
3-Year	\$6.46	-8.16%

[Click for more information on ValuEngine's models.](#)

STOCK OF THE WEEK - NSANY

Price And Recommendation History



ValuEngine Evaluation & Rankings

	Value	Ranking
1-Yr Forecast	13.86%	100
Valuation	41.43%	10
1-Yr Momentum	-50.44%	13
P/E Ratio		12
Market Cap(bil)	14.8358	91
EPS Growth	125.81%	89
5-Yr Avg Return	-20.75%	25
Volatility	23.93%	70
Sharpe Ratio	-0.8672	7
P/S Ratio	0.16	92
M/B Ratio	0.37	93
Surprise	-36.61%	15

Just as important as the percentages shown for our predictive variables for each stock is the way they are ranked against @7000 stocks in our database. This is sometimes confusing to newcomers to ValuEngine. Each of these quantitative measurements is ranked on a scale of 1 to 100. Generally the higher the ranking, the more positive the influence each measurement has on the overall attractiveness of the stock. In other words a high rank is always better. For example:

- * Forecast rank 100: 0% of stocks have higher forecast returns.
- * Valuation rank 10: 90% of stocks are more undervalued.
- * Momentum rank 13: 87% of stocks have higher momentum.
- * P/E rank 12: 88% of stocks have lower P/E ratios.
- * Size rank 91: 9% of stocks have higher market capitalization.
- * Volatility rank 70: 30% of stocks have less volatility.

Business Summary

Nissan Motor Company, Ltd. manufactures and markets motor vehicles and parts. In North America, Nissan's operations include styling, engineering, manufacturing, sales, customer and corporate finance and industrial and textile equipment. Nissan in North America employs more than 20,000 people in the United States, Canada and Mexico and generates nearly 75,000 jobs through its 1,500 Nissan and Infinity dealerships across the continent.

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VALUENGINE'S METHODOLOGY

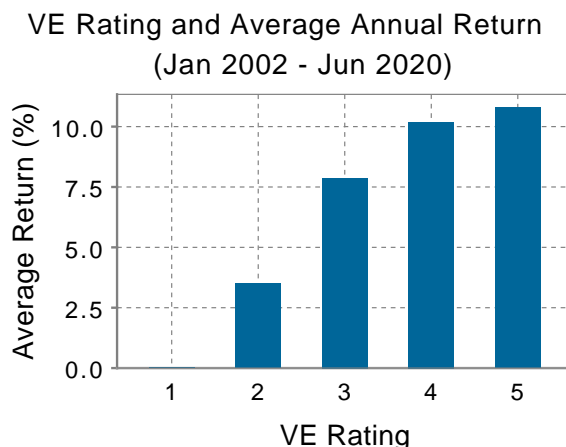
ValuEngine's research combines the most advanced academic concepts with real world Wall Street practice. The result is state-of-the-art fair market valuation and price forecasting technologies.

ValuEngine's stock valuation employs a sophisticated, three-factor approach. Fundamental variables, such as a company's trailing 12-month Earnings-Per-Share (EPS), the analyst consensus estimate of the company's future 12-month EPS, and the 30-year Treasury yield, are all used to create a more accurate reflection of a company's fair value. Together with eleven additional variables, ValuEngine paints a detailed picture of a company's fair value, represented by the model price.

ValuEngine's stock forecasts capture several important tendencies that stock prices consistently exhibit over six time horizons to ensure forecasts are established relative to a stock's proper peer groups. Advanced statistical/econometric techniques are used to run thousands of simulations estimating the probability of a double in stock price, as well as the probability of meeting and exceeding any given portfolio or stock investment target.

VE Engine Rating is an assessment of a stock's overall attractiveness. It is based on the one year forecast target price, which is the final evolution of VE's equity modeling. On average, only 2 percent of ValuEngine's 5,500 stocks under coverage achieve a 5 rating. 5 and 4 rated stocks are expected to outperform the overall markets, 3 rated to roughly match market performance, and 2 and 1 rated are expected to underperform.

For additional information about ValuEngine's financial research and financial modeling, please click www.valuengine.com



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1. Buy: Expected to outperform the SP500 producing above average returns.
2. Hold: Expected to perform in line with the SP500 with average returns.
3. Sell: Expected to underperform the SP500 producing below-average returns.

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