

## VALUATION SUMMARY

Stocks Undervalued	60.99%	Stocks Overvalued	39.01%
Stocks Undervalued by 20%	35.67%	Stocks Overvalued by 20%	19.47%

ValuEngine currently finds the markets attractive with the majority of stocks covered undervalued according to the research.

## INDEX OVERVIEW

Index	Date	Last Close	MTD	QTD	YTD
S&P 500	8/7/2020	3,337.31	2.02%	2.81%	3.30%
Dow 30	8/7/2020	27,295.37	3.28%	3.73%	-4.36%
Nasdaq	8/7/2020	10,967.72	2.07%	3.59%	22.24%
Russell 2000	8/7/2020	1,563.46	5.61%	4.57%	-6.29%

## PERFORMANCE HISTORY



## SECTOR AVERAGE COMPARISON

Sector Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio
Oils-Energy	29.39% undervalued	-25.19%	18.43	-0.4029
Finance	14.45% undervalued	-5.58%	14.67	0.0079
Utilities	10.59% undervalued	-2.54%	22.57	0.1356
Aerospace	6.62% undervalued	-19.53%	21.55	-0.0212
Consumer Staples	1.67% undervalued	4.91%	24.99	-0.0285
Business Services	1.50% undervalued	1.93%	28.59	-0.0344
Medical	0.13% undervalued	26.07%	34.39	-0.1493
Industrial Products	0.84% overvalued	8.53%	21.58	0.0540
Multi-Sector Conglomerates	1.54% overvalued	-17.00%	17.35	-0.1994
Transportation	2.20% overvalued	-14.39%	17.52	-0.2535
Construction	4.22% overvalued	12.92%	21.15	0.0142
Basic Materials	6.99% overvalued	37.86%	28.36	0.0602
Consumer Discretionary	13.04% overvalued	-3.40%	27.47	-0.1254
Computer and Technology	14.14% overvalued	28.02%	35.47	0.1259
Retail-Wholesale	16.17% overvalued	11.11%	28.69	-0.1480
Auto-Tires-Trucks	17.36% overvalued	6.83%	25.51	-0.1591

**TOP INDUSTRIES**

Industry Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio	Market Cap (bil)
Outsourcing	-17.22%	-2.34%	24.84	0.0630	7.9450
Biofuels	119.65%	176.29%	21.31	0.2516	0.9307
Solar	62.48%	75.00%	36.71	-0.1177	2.1436
Comm Network Software	-4.25%	-4.11%	0.00	-0.4009	2.5691
Internet Commerce	61.30%	70.11%	43.91	0.0097	31.2053
Shoes & Rel Apparel	-13.59%	-2.55%	35.01	-0.0265	15.0842
Retail-Consumer Elect	-16.88%	1.93%	15.91	-0.1115	7.6723
Mining-Silver	32.31%	72.05%	57.02	0.3552	2.4562
Mining-Non Ferrous	8.80%	36.46%	22.04	-0.0141	2.3983
Finance-Investment Mgmt	-5.05%	1.21%	16.85	-0.1787	4.6994

**STOCK OF THE WEEK - DNACF**

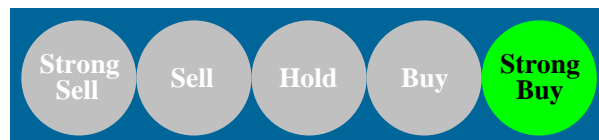
Company Name: Dena Co Ltd Tok

Sector: Computer and Technology

Industry: Internet Services

**ValuEngine Recommendation**

ValuEngine recommendation covers more than 5000 companies. The recommendations are based on the proprietary ValuEngine one-year forecast return model output for each individual equity. ValuEngine's Five-Engine rating stocks have an averaged annual return of 11.55% since 2002.



**Data Summary**

Trade Date: Aug 6, 2020	Last Close: \$15.50	1-Yr Forecast: 12.34%
1-Yr Momentum: -19.69%	Forward P/E: 40.09	PEG Ratio: 0.03
Market Cap (bil): \$2.25	EPS Growth: 108.01%	Beta: 0.64
5-Yr Avg Return: -25.99%	Volatility: 38.48%	Sharpe Ratio: -0.68
P/S Ratio: 2.03	M/B Ratio: 1.28	Alpha: -0.57
52-Wk High: \$22.62	52-Wk Low: \$10.10	Shares Outs(mil): 145.35

**Forecast Analysis**

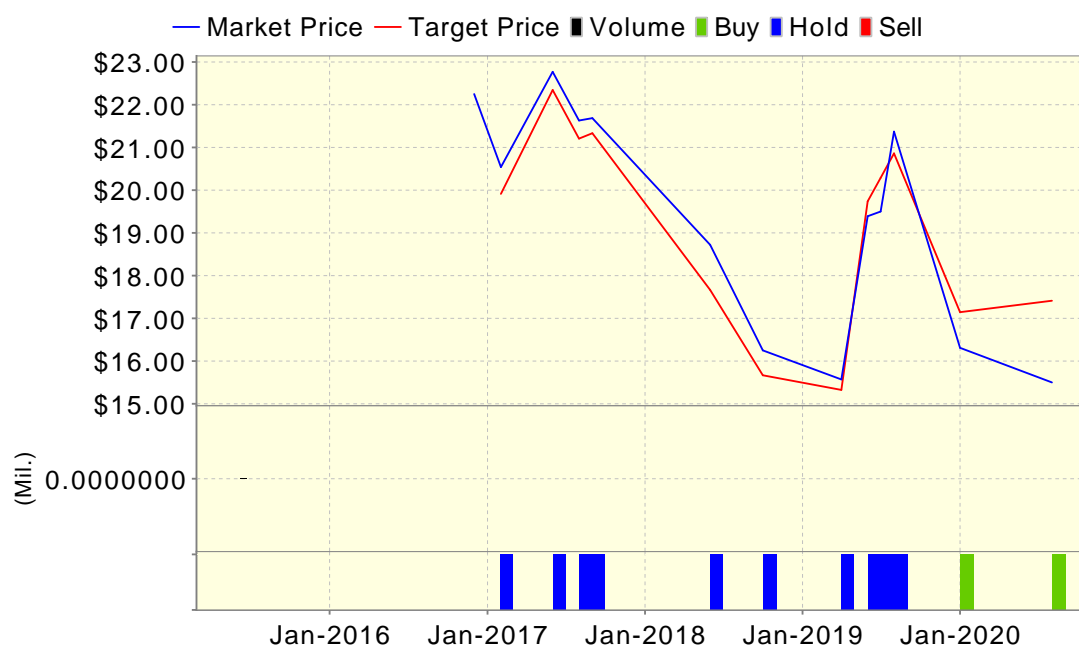
The predictive variables used in Valuengine's forecast model include both proprietary and well-established variables derived from credible financial studies and publications. We use a distinct forecasting model for each time horizon and apply the most advanced statistical/econometric techniques to ensure that our stock return forecasts are as reliable as possible.

	Target Price	Exp. Return
1-Month	\$15.66	1.03%
3-Month	\$15.91	2.66%
6-Month	\$16.11	3.91%
1-Year	\$17.41	12.34%
2-Year	\$15.98	3.09%
3-Year	\$14.68	-5.28%

[Click for more information on ValuEngine's models.](#)

## STOCK OF THE WEEK - DNACF

### Price And Recommendation History



### ValuEngine Evaluation & Rankings

	Value	Ranking
1-Yr Forecast	12.34%	98
1-Yr Momentum	-19.69%	31
P/E Ratio		10
Market Cap(bil)	2.2529	70
EPS Growth	108.01%	86
5-Yr Avg Return	-25.99%	20
Volatility	38.48%	49
Sharpe Ratio	-0.6756	11
P/S Ratio	2.03	45
M/B Ratio	1.28	66
Beta	0.64	68
Alpha	-0.57	16

Just as important as the percentages shown for our predictive variables for each stock is the way they are ranked against @7000 stocks in our database. This is sometimes confusing to newcomers to ValuEngine. Each of these quantitative measurements is ranked on a scale of 1 to 100. Generally the higher the ranking, the more positive the influence each measurement has on the overall attractiveness of the stock. In other words a high rank is always better. For example:

- \* Forecast rank 98: 2% of stocks have higher forecast returns.
- \* Momentum rank 31: 69% of stocks have higher momentum.
- \* P/E rank 10: 90% of stocks have lower P/E ratios.
- \* Size rank 70: 30% of stocks have higher market capitalization.
- \* Volatility rank 49: 51% of stocks have less volatility.

### Business Summary

DeNA Co., Ltd. develops and operates mobile and online service which includes games, e-commerce, entertainment, healthcare, automotive and other diversified offerings. DeNA Co., Ltd. is headquartered in Tokyo, Japan.

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**Please call (321) 325-0519 or contact support@valuengine.com**

## VALUENGINE'S METHODOLOGY

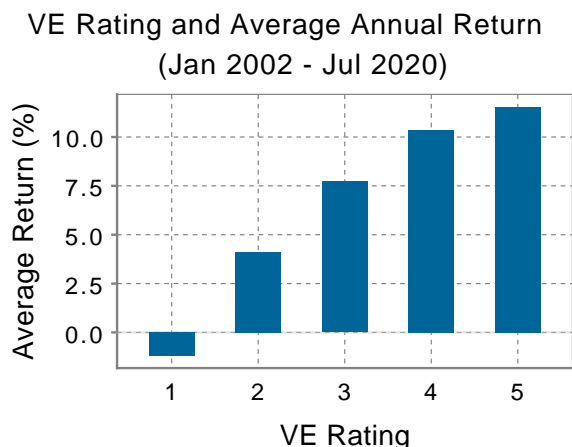
ValuEngine's research combines the most advanced academic concepts with real world Wall Street practice. The result is state-of-the-art fair market valuation and price forecasting technologies.

ValuEngine's stock valuation employs a sophisticated, three-factor approach. Fundamental variables, such as a company's trailing 12-month Earnings-Per-Share (EPS), the analyst consensus estimate of the company's future 12-month EPS, and the 30-year Treasury yield, are all used to create a more accurate reflection of a company's fair value. Together with eleven additional variables, ValuEngine paints a detailed picture of a company's fair value, represented by the model price.

ValuEngine's stock forecasts capture several important tendencies that stock prices consistently exhibit over six time horizons to ensure forecasts are established relative to a stock's proper peer groups. Advanced statistical/econometric techniques are used to run thousands of simulations estimating the probability of a double in stock price, as well as the probability of meeting and exceeding any given portfolio or stock investment target.

VE Engine Rating is an assessment of a stock's overall attractiveness. It is based on the one year forecast target price, which is the final evolution of VE's equity modeling. On average, only 2 percent of ValuEngine's 5,500 stocks under coverage achieve a 5 rating. 5 and 4 rated stocks are expected to outperform the overall markets, 3 rated to roughly match market performance, and 2 and 1 rated are expected to underperform.

For additional information about ValuEngine's financial research and financial modeling, please click [www.valuengine.com](http://www.valuengine.com)



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ValuEngine offers equity recommendations and related return estimates to investors and their advisors. It uses a three-class Buy-Hold-Sell rating system. This is a consolidated version of the firm's five class rating system: most favorable and favorable ratings are buys; neutral ratings are holds and the categories unfavorable and most unfavorable are sells.

**STOCK RATINGS:** The terms below are used to rate a stock's 12-month performance:

1. Buy: Expected to outperform the SP500 producing above average returns.
2. Hold: Expected to perform in line with the SP500 with average returns.
3. Sell: Expected to underperform the SP500 producing below-average returns.

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