

VALUATION SUMMARY

Stocks Undervalued	56.39%	Stocks Overvalued	43.61%
Stocks Undervalued by 20%	31.48%	Stocks Overvalued by 20%	22.01%

ValuEngine currently finds the markets attractive with the majority of stocks covered undervalued according to the research.

INDEX OVERVIEW

Index	Date	Last Close	MTD	QTD	YTD
S&P 500	8/13/2020	3,373.43	3.13%	3.92%	4.42%
Dow 30	8/13/2020	27,896.72	5.56%	6.02%	-2.25%
Nasdaq	8/13/2020	11,042.50	2.77%	4.29%	23.07%
Russell 2000	8/13/2020	1,579.79	6.71%	5.66%	-5.32%

PERFORMANCE HISTORY



SECTOR AVERAGE COMPARISON

Sector Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio
Oils-Energy	25.92% undervalued	-21.37%	18.38	-0.4028
Finance	9.94% undervalued	-5.04%	15.21	0.0079
Utilities	7.73% undervalued	-1.82%	22.42	0.1356
Business Services	0.79% overvalued	2.18%	29.38	-0.0345
Medical	2.48% overvalued	25.86%	32.87	-0.1495
Consumer Staples	4.87% overvalued	7.30%	25.11	-0.0287
Industrial Products	6.16% overvalued	12.53%	23.14	0.0540
Aerospace	7.75% overvalued	-18.05%	22.41	-0.0212
Transportation	8.17% overvalued	-8.16%	17.99	-0.2586
Basic Materials	9.02% overvalued	36.56%	26.76	0.0606
Construction	9.28% overvalued	16.45%	22.25	0.0142
Multi-Sector Conglomerates	10.99% overvalued	-14.45%	18.45	-0.1994
Computer and Technology	15.37% overvalued	27.41%	35.83	0.1279
Consumer Discretionary	17.24% overvalued	1.32%	27.20	-0.1249
Retail-Wholesale	21.52% overvalued	16.43%	30.36	-0.1494
Auto-Tires-Trucks	30.00% overvalued	16.05%	24.83	-0.1526

TOP INDUSTRIES

Industry Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio	Market Cap (bil)
Outsourcing	-12.42%	3.90%	25.04	0.0630	8.1236
Biofuels	82.83%	129.96%	28.00	0.2516	1.0526
Solar	73.44%	87.63%	38.91	-0.0730	2.4188
Comm Network Software	20.19%	14.36%	0.00	-0.4009	3.3167
Retail/Wholesale Auto/Truck	18.98%	28.11%	14.26	0.0877	2.2826
Transportation-Ship	-38.72%	-18.77%	10.14	-0.5750	1.1760
Shoes & Rel Apparel	-6.32%	-3.65%	37.38	-0.0265	15.8787
Retail-Home Furnishings	19.11%	91.20%	23.97	-0.1240	1.7592
Finance-Investment Mgmt	-0.06%	3.00%	15.15	-0.1787	4.7538
Bldg Prod-Retail/Whlsle	6.70%	35.04%	20.07	0.0747	30.8001

STOCK OF THE WEEK - MGM

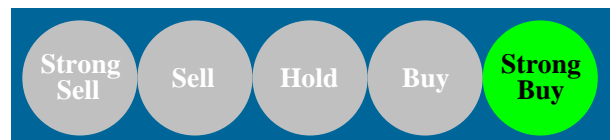
Comapny Name: Mgm Resorts Int

Sector: Consumer Discretionary

Industry: Gaming

ValuEngine Recommendation

ValuEngine recommendation covers more than 5000 companies. The recommendations are based on the proprietary ValuEngine one-year forecast return model output for each individual equity. ValuEngine's Five-Engine rating stocks have an averaged annual return of 11.55% since 2002.



Data Summary

Trade Date: Aug 13, 2020	Last Close: \$21.34	Avg Volume: 27376690
1-Yr Forecast: 13.27%	Valuation: 133.14%	1-Yr Momentum: -26.06%
Market Cap (bil): \$10.53	EPS Growth: -17.57%	Beta: 2.29
5-Yr Avg Return: -3.97%	Volatility: 45.98%	Sharpe Ratio: -0.09
P/S Ratio: 1.16	M/B Ratio: 1.62	Forward Dividend: \$0.01
Dividend Yield: 0.05%	Alpha: -0.84	52-Wk High: \$34.63

Forecast Analysis

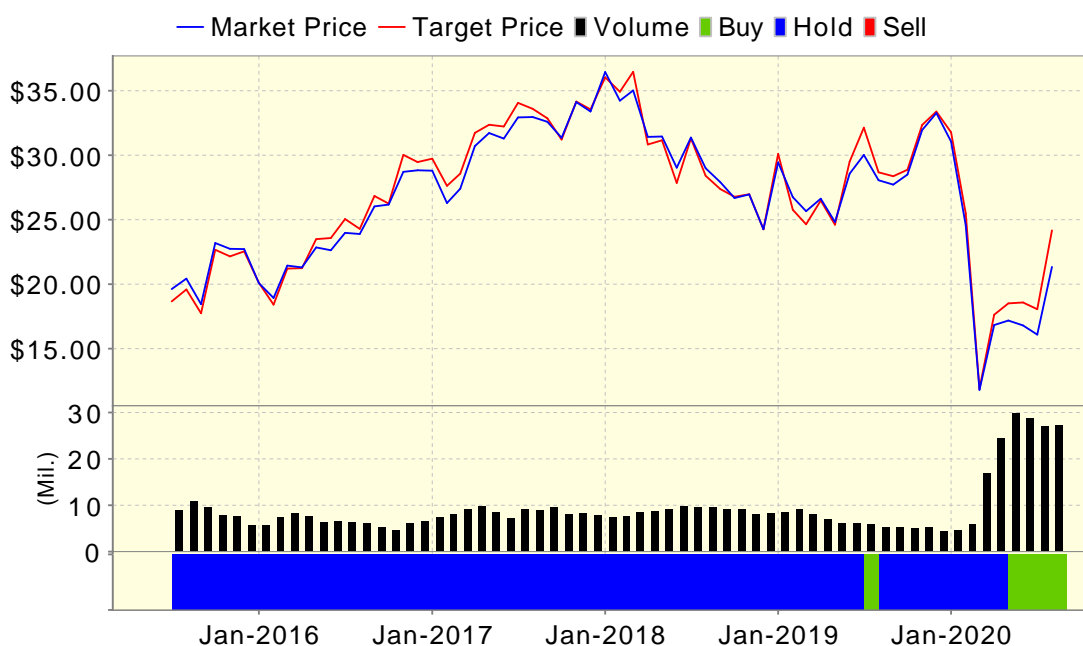
The predictive variables used in Valuengine's forecast model include both proprietary and well-established variables derived from credible financial studies and publications. We use a distinct forecasting model for each time horizon and apply the most advanced statistical/econometric techniques to ensure that our stock return forecasts are as reliable as possible.

	Target Price	Exp. Return
1-Month	\$21.58	1.10%
3-Month	\$22.13	3.70%
6-Month	\$22.77	6.72%
1-Year	\$24.17	13.27%
2-Year	\$23.98	12.39%
3-Year	\$21.45	0.49%

[Click for more information on ValuEngine's models.](#)

STOCK OF THE WEEK - MGM

Price And Recommendation History



ValuEngine Evaluation & Rankings

	Value	Ranking
1-Yr Forecast	13.27%	99
Valuation	133.14%	4
1-Yr Momentum	-26.06%	24
P/E Ratio		21
Market Cap(bil)	10.5266	87
EPS Growth	-17.57%	18
5-Yr Avg Return	-3.97%	43
Volatility	45.98%	42
Sharpe Ratio	-0.0863	46
P/S Ratio	1.16	62
M/B Ratio	1.62	60
Surprise	-128.60%	6

Just as important as the percentages shown for our predictive variables for each stock is the way they are ranked against @7000 stocks in our database. This is sometimes confusing to newcomers to ValuEngine. Each of these quantitative measurements is ranked on a scale of 1 to 100. Generally the higher the ranking, the more positive the influence each measurement has on the overall attractiveness of the stock. In other words a high rank is always better. For example:

- * Forecast rank 99: 1% of stocks have higher forecast returns.
- * Valuation rank 4: 96% of stocks are more undervalued.
- * Momentum rank 24: 76% of stocks have higher momentum.
- * P/E rank 21: 79% of stocks have lower P/E ratios.
- * Size rank 87: 13% of stocks have higher market capitalization.
- * Volatility rank 42: 58% of stocks have less volatility.

Business Summary

MGM Resorts International, formerly known as MGM MIRAGE, is a global hospitality company, operating a portfolio of destination resort brands, including Bellagio, MGM Grand, Mandalay Bay and The Mirage. The Company's resorts offer gaming, hotel, dining, entertainment, retail, and other resort amenities. It owns and operates properties located in Nevada, Mississippi and Michigan, and has investments in some properties in Nevada, Illinois and Macau. Through its hospitality management subsidiary, the Company holds a growing number of development and management agreements for casino and non-casino resort projects around the world. MGM Resorts International is based in Las Vegas, Nevada.

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- Other customized services

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VALUENGINE'S METHODOLOGY

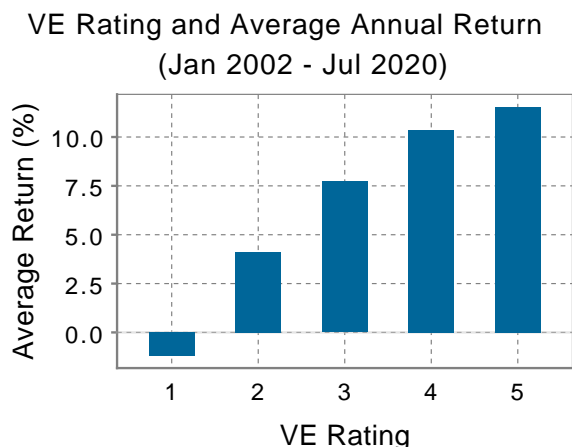
ValuEngine's research combines the most advanced academic concepts with real world Wall Street practice. The result is state-of-the-art fair market valuation and price forecasting technologies.

ValuEngine's stock valuation employs a sophisticated, three-factor approach. Fundamental variables, such as a company's trailing 12-month Earnings-Per-Share (EPS), the analyst consensus estimate of the company's future 12-month EPS, and the 30-year Treasury yield, are all used to create a more accurate reflection of a company's fair value. Together with eleven additional variables, ValuEngine paints a detailed picture of a company's fair value, represented by the model price.

ValuEngine's stock forecasts capture several important tendencies that stock prices consistently exhibit over six time horizons to ensure forecasts are established relative to a stock's proper peer groups. Advanced statistical/econometric techniques are used to run thousands of simulations estimating the probability of a double in stock price, as well as the probability of meeting and exceeding any given portfolio or stock investment target.

VE Engine Rating is an assessment of a stock's overall attractiveness. It is based on the one year forecast target price, which is the final evolution of VE's equity modeling. On average, only 2 percent of ValuEngine's 5,500 stocks under coverage achieve a 5 rating. 5 and 4 rated stocks are expected to outperform the overall markets, 3 rated to roughly match market performance, and 2 and 1 rated are expected to underperform.

For additional information about ValuEngine's financial research and financial modeling, please click www.valuengine.com



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STOCK RATINGS: The terms below are used to rate a stock's 12-month performance:

1. Buy: Expected to outperform the SP500 producing above average returns.
2. Hold: Expected to perform in line with the SP500 with average returns.
3. Sell: Expected to underperform the SP500 producing below-average returns.

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