

## VALUATION SUMMARY

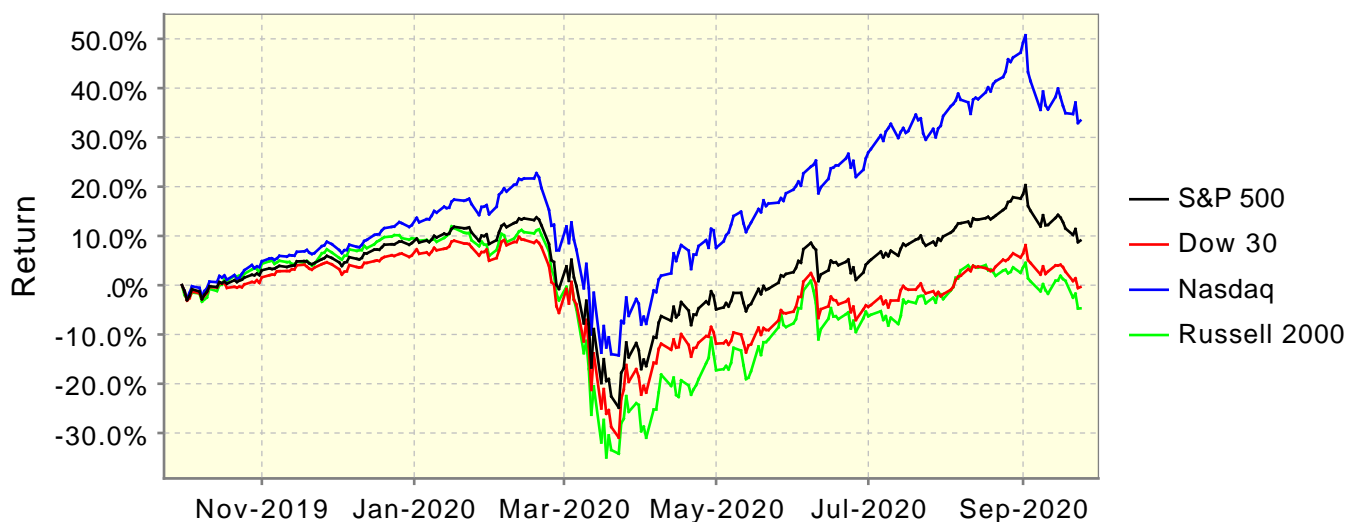
Stocks Undervalued	67.00%	Stocks Overvalued	33.00%
Stocks Undervalued by 20%	41.43%	Stocks Overvalued by 20%	15.95%

ValuEngine currently finds the markets attractive with the majority of stocks covered undervalued according to the research.

## INDEX OVERVIEW

Index	Date	Last Close	MTD	QTD	YTD
S&P 500	9/24/2020	3,246.59	-7.25%	-0.75%	0.49%
Dow 30	9/24/2020	26,815.44	-5.68%	1.46%	-6.04%
Nasdaq	9/24/2020	10,672.27	-9.37%	-0.68%	18.94%
Russell 2000	9/24/2020	1,451.82	-7.05%	-1.93%	-12.98%

## PERFORMANCE HISTORY



## SECTOR AVERAGE COMPARISON

Sector Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio
Oils-Energy	34.49% undervalued	-26.22%	17.61	-0.3581
Finance	17.48% undervalued	-10.52%	13.90	0.0724
Utilities	15.11% undervalued	-7.25%	20.80	0.1597
Consumer Staples	12.02% undervalued	3.46%	25.32	0.0248
Aerospace	7.35% undervalued	-27.89%	21.01	0.0296
Business Services	6.85% undervalued	-5.65%	28.10	-0.0072
Transportation	3.23% undervalued	-14.95%	21.07	-0.1723
Industrial Products	2.81% undervalued	3.00%	22.04	0.1273
Multi-Sector Conglomerates	2.59% undervalued	-20.54%	18.42	-0.1170
Auto-Tires-Trucks	0.08% undervalued	-3.75%	24.04	-0.0765
Construction	0.07% undervalued	4.91%	21.34	0.0845
Basic Materials	0.83% overvalued	25.91%	25.96	0.0889
Medical	1.30% overvalued	20.04%	32.80	-0.1286
Consumer Discretionary	2.91% overvalued	-7.05%	28.27	-0.0849
Computer and Technology	4.97% overvalued	20.09%	34.26	0.1606
Retail-Wholesale	8.96% overvalued	5.78%	30.57	-0.0508

## TOP INDUSTRIES

Industry Name	Valuation	Momentum	P/E Ratio	Sharpe Ratio	Market Cap (bil)
Medical Services	10.22%	23.27%	30.87	0.1024	3.2568
Solar	83.71%	144.44%	37.17	0.0662	2.6768
Elec Power	42.10%	126.29%	33.16	1.2666	11.1810
Diversified Comm Services	-8.42%	-2.38%	15.51	-0.1106	17.9534
Comm Infrastructure	12.92%	44.31%	40.32	-0.0043	1.1183
Retail-Mail Ord	-11.22%	4.55%	14.15	0.1957	1.2227
Retail-Discout & Variety	-2.86%	3.70%	36.08	0.2105	34.9033
Medical-Hlth Maint Org	-12.79%	11.89%	19.67	0.2009	33.7054
Lasers-Sys/Components	22.88%	46.04%	33.85	0.1431	1.3704
Advertising/Mktg Svcs	-37.03%	-16.15%	19.89	-0.3267	1.7274

## STOCK OF THE WEEK - JBLU

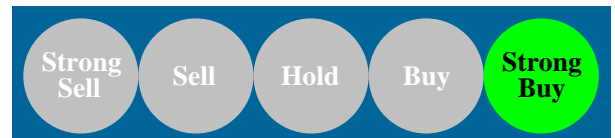
Comapny Name: Jetblue Airways

Sector: Transportation

Industry: Transportation-Airline

## ValuEngine Recommendation

ValuEngine recommendation covers more than 5000 companies. The recommendations are based on the proprietary ValuEngine one-year forecast return model output for each individual equity. ValuEngine's Five-Engine rating stocks have an averaged annual return of 11.58% since 2002.



## Data Summary

Trade Date: Sep 24, 2020	Last Close: \$11.30	Avg Volume: 10199629
1-Yr Forecast: 13.97%	Valuation: 13.48%	1-Yr Momentum: -32.05%
PEG Ratio: 0.08	Market Cap (bil): \$3.08	EPS Growth: 44.90%
Beta: 1.63	5-Yr Avg Return: -13.23%	Volatility: 39.24%
Sharpe Ratio: -0.34	P/S Ratio: 0.52	M/B Ratio: 0.75
Alpha: -0.70	52-Wk High: \$21.65	52-Wk Low: \$6.61

## Forecast Analysis

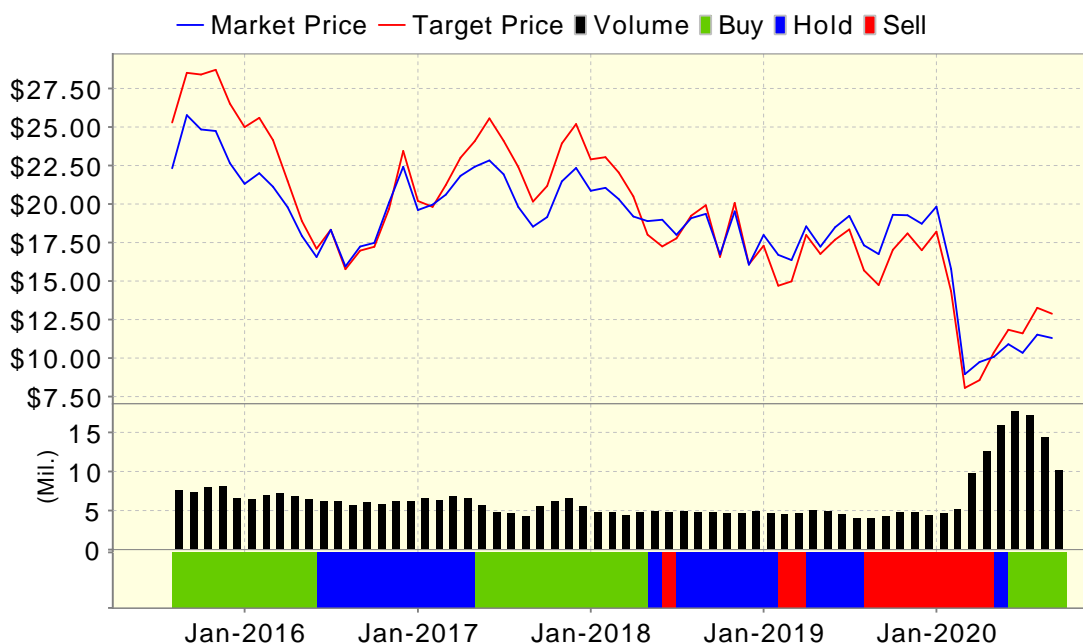
The predictive variables used in Valuengine's forecast model include both proprietary and well-established variables derived from credible financial studies and publications. We use a distinct forecasting model for each time horizon and apply the most advanced statistical/econometric techniques to ensure that our stock return forecasts are as reliable as possible.

[Click for more information on ValuEngine's models.](#)

	Target Price	Exp. Return
1-Month	\$11.43	1.16%
3-Month	\$11.67	3.31%
6-Month	\$11.88	5.16%
1-Year	\$12.88	13.97%
2-Year	\$12.24	8.31%
3-Year	\$11.03	-2.41%

## STOCK OF THE WEEK - JBLU

### Price And Recommendation History



### ValuEngine Evaluation & Rankings

	Value	Ranking
1-Yr Forecast	13.97%	99
Valuation	13.48%	20
1-Yr Momentum	-32.05%	24
P/E Ratio		13
Market Cap(bil)	3.0785	75
EPS Growth	44.90%	69
5-Yr Avg Return	-13.23%	28
Volatility	39.24%	48
Sharpe Ratio	-0.3371	24
P/S Ratio	0.52	79
M/B Ratio	0.75	81
Surprise	0.52%	38

Just as important as the percentages shown for our predictive variables for each stock is the way they are ranked against @7000 stocks in our database. This is sometimes confusing to newcomers to ValuEngine. Each of these quantitative measurements is ranked on a scale of 1 to 100. Generally the higher the ranking, the more positive the influence each measurement has on the overall attractiveness of the stock. In other words a high rank is always better. For example:

- \* Forecast rank 99: 1% of stocks have higher forecast returns.
- \* Valuation rank 20: 80% of stocks are more undervalued.
- \* Momentum rank 24: 76% of stocks have higher momentum.
- \* P/E rank 13: 87% of stocks have lower P/E ratios.
- \* Size rank 75: 25% of stocks have higher market capitalization.
- \* Volatility rank 48: 52% of stocks have less volatility.

### Business Summary

JetBlue Airways Corporation (Nasdaq:JBLU) is a low-fare, low-cost passenger airline, which provides high-quality customer service primarily on point-to-point routes and is based in New York's John F. Kennedy International Airport. JetBlue carries more than 38 million customers a year to 101 cities in the U.S., Caribbean, and Latin America with an average of 1,000 daily flights.

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## VALUENGINE'S METHODOLOGY

ValuEngine's research combines the most advanced academic concepts with real world Wall Street practice. The result is state-of-the-art fair market valuation and price forecasting technologies.

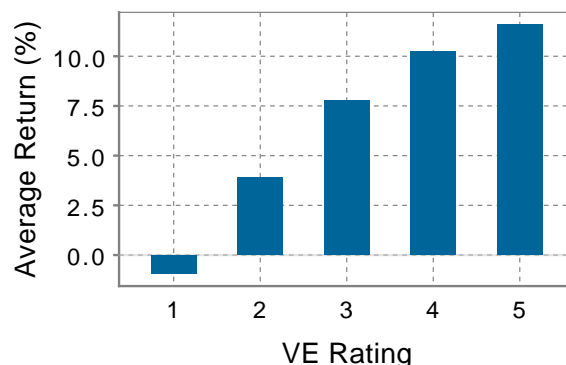
ValuEngine's stock valuation employs a sophisticated, three-factor approach. Fundamental variables, such as a company's trailing 12-month Earnings-Per-Share (EPS), the analyst consensus estimate of the company's future 12-month EPS, and the 30-year Treasury yield, are all used to create a more accurate reflection of a company's fair value. Together with eleven additional variables, ValuEngine paints a detailed picture of a company's fair value, represented by the model price.

ValuEngine's stock forecasts capture several important tendencies that stock prices consistently exhibit over six time horizons to ensure forecasts are established relative to a stock's proper peer groups. Advanced statistical/econometric techniques are used to run thousands of simulations estimating the probability of a double in stock price, as well as the probability of meeting and exceeding any given portfolio or stock investment target.

VE Engine Rating is an assessment of a stock's overall attractiveness. It is based on the one year forecast target price, which is the final evolution of VE's equity modeling. On average, only 2 percent of ValuEngine's 5,500 stocks under coverage achieve a 5 rating. 5 and 4 rated stocks are expected to outperform the overall markets, 3 rated to roughly match market performance, and 2 and 1 rated are expected to underperform.

For additional information about ValuEngine's financial research and financial modeling, please click [www.valuengine.com](http://www.valuengine.com)

VE Rating and Average Annual Return  
(Jan 2002 - Aug 2020)



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ValuEngine offers equity recommendations and related return estimates to investors and their advisors. It uses a three-class Buy-Hold-Sell rating system. This is a consolidated version of the firm's five class rating system: most favorable and favorable ratings are buys; neutral ratings are holds and the categories unfavorable and most unfavorable are sells.

**STOCK RATINGS:** The terms below are used to rate a stock's 12-month performance:

1. Buy: Expected to outperform the SP500 producing above average returns.
2. Hold: Expected to perform in line with the SP500 with average returns.
3. Sell: Expected to underperform the SP500 producing below-average returns.

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